## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT O	F CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPRO	OVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	nd Address of	Reporting Person*						cker or Tradin	g Symbol			Relationship		g Per	son(s) to Iss	uer
KRAPEK KARL J			$ \underline{\mathbf{v}} $	IST	EON (	COF	<u>RP</u> [ VC ]			(Ch	neck all appli  X Directo	,		10% Ov	vner	
	N CORPO	RATION	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004								Officer (give title Other below) below)			
ONE VILLAGE CENTER DRIVE  (Street)  VAN BUREN TOWNSHIP  MI  48111				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. I Lin	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(SI	ate) (	(Zip)													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date		Fransaction te onth/Day/Y	Execution Date,		Code (Ins	ransaction Disposed Of (D) (Instr. 3, 4			Benefic Owned	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code V Amount (A) or Pri		Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	4. Transaction Code (Instr. 8) Securitie Acquirer (A) or Dispose of (D)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e Ownershi s Form: ally Direct (D) or Indirec g (I) (Instr. 4		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
DCP Visteon Stock Units	(1)	12/31/2004		A		121		(1)	(1)	Common Stock	121	\$9.83	20,034	1	D	
DCP Visteon Stock Units	(2)	12/31/2004		A		2,085		(2)	(2)	Common Stock	2,085	\$9.83	22,120	)	D	

## **Explanation of Responses:**

- 1. These Visteon Stock Units result from automatic reinvestment of cash dividends payable on Visteon Stock Units in my account and were credited to my account by the Company, without payment by me, under the Company's Deferred Compensation Plan for Non-Employee Directors. In general, these Visteon Stock Units will be distributed to me, without payment, in shares of Common Stock, on January 15th of the year following termination of board service, based upon the then current market value of a share of Common Stock.
- 2. In general, these Visteon Stock Units will be converted and distributed to me, without payment, in shares of Common Stock, on January 15th of the year following termination of board service, based upon the then current market value of a share of Common Stock.

## Remarks:

Heidi A. Diebol, Assistant Secretary, Visteon Corporation, 01/04/2005 on behalf of Karl J. Krapek

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.