

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).



Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>PALMER JAMES F</u>  (Last) (First) (Middle) <u>VISTEON CORPORATION</u> <u>ONE VILLAGE CENTER DRIVE</u>  (Street) <u>VAN BUREN</u> <u>MI</u> <u>48111</u> <u>TOWNSHIP</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VISTEON CORP [ VC ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2007</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Executive Vice President</u>  6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2007		D <sup>(1)</sup>		100,000	D	\$0.00	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	03/11/2007		D <sup>(3)</sup>			75,000	(4)	06/02/2009	Common Stock	75,000	\$0.00	0	D	
Restricted Stock Units	(2)	03/11/2007		D <sup>(3)</sup>			84,067	03/10/2008	03/10/2008	Common Stock	84,067	\$0.00	0	D	
Restricted Stock Units	(2)	03/11/2007		D <sup>(3)</sup>			50,000	09/14/2007	09/14/2007	Common Stock	50,000	\$0.00	0	D	
Restricted Stock Units	(2)	03/11/2007		D <sup>(3)</sup>			101,759	02/06/2009	02/06/2009	Common Stock	101,759	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$11.05	03/11/2007		D <sup>(5)</sup>			60,000	(6)	06/01/2009	Common Stock	60,000	\$0.00	120,000	D	
Employee Stock Option (Right to Buy)	\$6.245	03/11/2007		D <sup>(5)</sup>			79,582	(6)	03/09/2010	Common Stock	79,582	\$0.00	114,163	D	
Stock Appreciation Right	\$4.76	03/11/2007		D <sup>(7)</sup>			155,998	(8)	02/04/2011	Common Stock	155,998	\$0.00	0	D	

Explanation of Responses:

1. These shares were forfeited pursuant to the terms of the Company's 2004 Incentive Plan.
2. Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding.
3. These Restricted Stock Units were forfeited pursuant to the terms of the Company's 2004 Incentive Plan.
4. Restricted Stock Units vest as follows: 25,00 units after two years from the date of grant; and an additional 25,000 units each year following the second anniversary until the fifth anniversary of the date of grant. Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding
5. These options were forfeited pursuant to the terms of the Company's 2004 Incentive Plan.
6. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.
7. These stock appreciation rights were forfeited pursuant to the terms of the Company's 2004 Incentive Plan.
8. The stock appreciation right is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.

Remarks:

Heidi A. Sepanik, Secretary,  
Visteon Corporation on behalf of James F. Palmer 03/13/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

**Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.**

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**