SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report July 9, 2003
----(Date of earliest event reported)

VISTEON CORPORATION

(Exact name of registrant as specified in its charter)

Delaware 1-15827 38-3519512

(State or other jurisdiction (Commission File Number) (IRS Employer Identification No.)

17000 Rotunda Drive, Dearborn, Michigan 48120

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (800)-VISTEON

ITEM 5. OTHER EVENTS.

On July 9, 2003, we issued a press release reporting that our Board of Directors had declared a cash dividend. The press release, filed as Exhibit 99.1 to this Current Report on Form 8-K, is incorporated herein by this reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

Exhibit No. Description

99.1 Press release dated July 9, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

Date: July 9, 2003 By: /s/ Stacy L. Fox

Stacy L. Fox

Senior Vice President,

General Counsel and Secretary

EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 Press Release dated July 9, 2003

NEWS RELEASE

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[VISTEON LOGO]

VISTEON DECLARES THIRD QUARTER DIVIDEND

DEARBORN, Mich., July 9, 2003 -- The Board of Directors of Visteon Corporation (NYSE: VC) has declared a quarterly dividend of \$0.06 per share on the company's common stock. The dividend is payable on September 2, 2003, to shareholders of record as of August 1, 2003. Visteon has paid a dividend each quarter since it became an independent, publicly traded company in June 2000.

Visteon Corporation is a leading full-service supplier that delivers consumer-driven technology solutions to automotive manufacturers worldwide and through multiple channels within the global automotive aftermarket. Visteon has about 77,000 employees and a global delivery system of more than 180 technical, manufacturing, sales, and service facilities located in 25 countries.

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Visteon news releases, photographs and product specification details are available at www.visteon.com