
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 12, 2011

VISTEON CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-15827

(Commission File Number)

38-3519512

(IRS Employer Identification No.)

One Village Center Drive, Van Buren Township, Michigan

(Address of principal executive offices)

48111

(Zip Code)

Registrant's telephone number, including area code (800)-VISTEON

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SECTION 2 — FINANCIAL INFORMATION

Item 2.02. Results of Operations and Financial Condition.

Senior executives of Visteon Corporation (the "Company") are expected to make a presentation on January 12, 2011 to investors and security analysts at Deutsche Bank's 2011 Global Auto Industry Conference in Detroit, Mich., which will include a discussion of the Company's products, strategy and financial profile, including certain financial information. In connection with such presentation, the Company is making available the presentation slides attached hereto as Exhibit 99.1, which are incorporated herein by reference.

The information contained in Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

SECTION 7 — REGULATION FD

Item 7.01. Regulation FD Disclosure.

See "Item 2.02. Results of Operations and Financial Condition" above.

SECTION 9 — FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation slides from the Company's webcast presentation at the 2011 Global Auto Industry Conference to be held on January 12, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

Date: January 12, 2011

By: /s/ William G. Quigley III

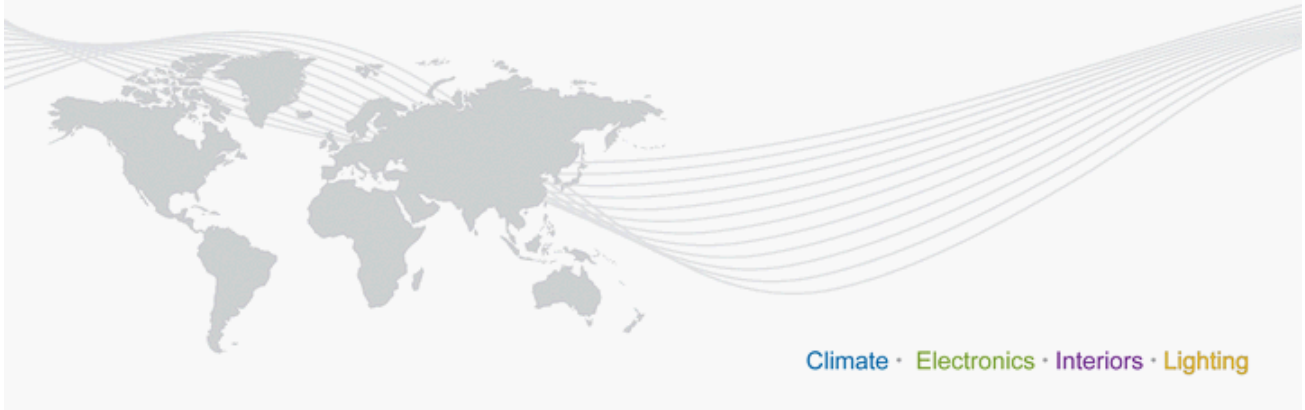
William G. Quigley III
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description	Page
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Visteon Corporation
Deutsche Bank Global Automotive Industry Conference
January 2011



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This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various factors, risks and uncertainties that could cause our actual results to differ materially from those expressed in these forward-looking statements, including, but not limited to,

- our ability to satisfy future capital and liquidity requirements; including our ability to access the credit and capital markets at the times and in the amounts needed and on terms acceptable to us; our ability to comply with financial and other covenants in our credit agreements; and the continuation of acceptable supplier payment terms;
- our ability to satisfy pension and other post-employment benefit obligations;
- our ability to access funds generated by foreign subsidiaries and joint ventures on a timely and cost effective basis;
- conditions within the automotive industry, including (i) the automotive vehicle production volumes and schedules of our customers, and in particular Ford's and Hyundai-Kia's vehicle production volumes, (ii) the financial condition of our customers or suppliers and the effects of any restructuring or reorganization plans that may be undertaken by our customers or suppliers or work stoppages at our customers or suppliers, and (iii) possible disruptions in the supply of commodities to us or our customers due to financial distress or work stoppages;
- new business wins and re-wins do not represent firm orders or firm commitments from customers, but are based on various assumptions, including the timing and duration of product launches, vehicle productions levels, customer price reductions and currency exchange rates;
- general economic conditions, including changes in interest rates and fuel prices; the timing and expenses related to internal restructurings, employee reductions, acquisitions or dispositions and the effect of pension and other post-employment benefit obligations;
- increases in raw material and energy costs and our ability to offset or recover these costs, increases in our warranty, product liability and recall costs or the outcome of legal or regulatory proceedings to which we are or may become a party; and
- those factors identified in our filings with the SEC (including our Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2009).

Caution should be taken not to place undue reliance on our forward-looking statements, which represent our view only as of the date of this presentation, and which we assume no obligation to update.

Visteon Overview

- Leading provider of value-added components / systems to a diverse set of global OEMs
- Approximately 26,500 employees operating in 26 countries
- 87 manufacturing and 31 engineering / customer service center facilities
- Successful restructuring positioning the business for future growth
- Strong Q3 2010 YTD financial performance
- NYSE listing – symbol “VC”

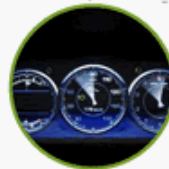
Product Line Portfolio



Climate

- HVAC Systems
- Powertrain Cooling
- Compressors
- Fluid Transport

**#2
Market
Position**



Electronics

- Audio / Infotainment
- Driver Information
- Center Stack Electronics
- Feature Control Modules

**#5
Market
Position**



Interiors

- Cockpit Modules
- Instrument Panels
- Consoles
- Door Trim Modules

**#3
Market
Position**










Lighting

- Front/Rear Lighting
- AFS Projectors
- LDM Modules
- LED Arrays

**#6
Market
Position**

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Emerged from Chapter 11 on October 1, 2010

-  Addressed significant loss making operations in the UK
-  Executed 12 additional facility actions – exits and divestitures – with the support of our customers
-  Reduced post-retirement health care obligations by \$260 million from pre-petition levels; remaining obligations of \$170 million being addressed now
-  Exited ACH services agreement and related arrangements, including the transfer of about 2,100 salaried and hourly Visteon employees to ACH
-  Completed \$1.25 billion rights offering and \$700 million exit financing, including undrawn \$200 million revolver
-  Reduction in debt levels of +\$2 billion; outstanding debt of \$618 million upon emergence and cash balance of \$956 million
-  Maintained focus on cost reduction actions, product quality and customer satisfaction





Visteon's Product Portfolio

Climate

- #2 market position – Full climate systems product offering
- Balanced global mix with unique strengths in key markets
- Strength in compressors and fluid transport
- A leader in environmentally-friendly alternative refrigerants and electric vehicle / hybrid applications

Interiors

- #2 position in European market
- Full systems capabilities – proven global design and manufacturing capabilities
- Manufacturing footprint extending across emerging markets and #1 market position in China via Yanfeng Visteon Automotive Trim joint venture

Electronics

- #5 market position – Global footprint to service customers in all markets
- Successful integrator of consumer technologies through eco-system of partners and suppliers
- High value solutions for low cost and small vehicles

Lighting ⁽¹⁾

- #6 market position
- Full product line portfolio with key technologies such as affordable LED solutions, AFS and adaptive high beams
- Lowest cost footprint among major competitors with operations in Asia, Mexico and Eastern Europe

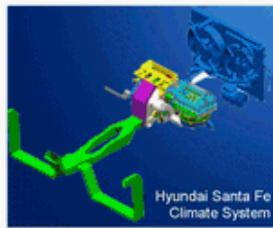
Focused Product Line Offering With Extensive Capabilities

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Extensive Capabilities



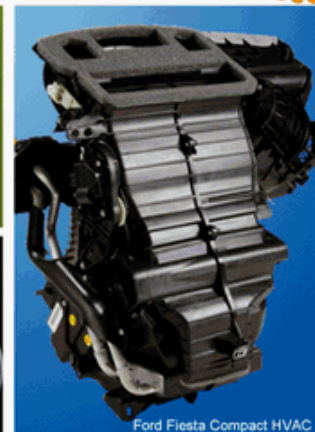
Nissan Pathfinder (EU) Full Cockpit



Hyundai Santa Fe Climate System



Greatwall Hover Series Audio Head Unit



Ford Fiesta Compact HVAC



Bentley Continental GT Headlamp



BMW 7Series HEV Electric Compressor



Ford Focus (EU) Tail Lamp



Jaguar Land Rover Reconfigurable Cluster



Volkswagen Polo Instrument Panel



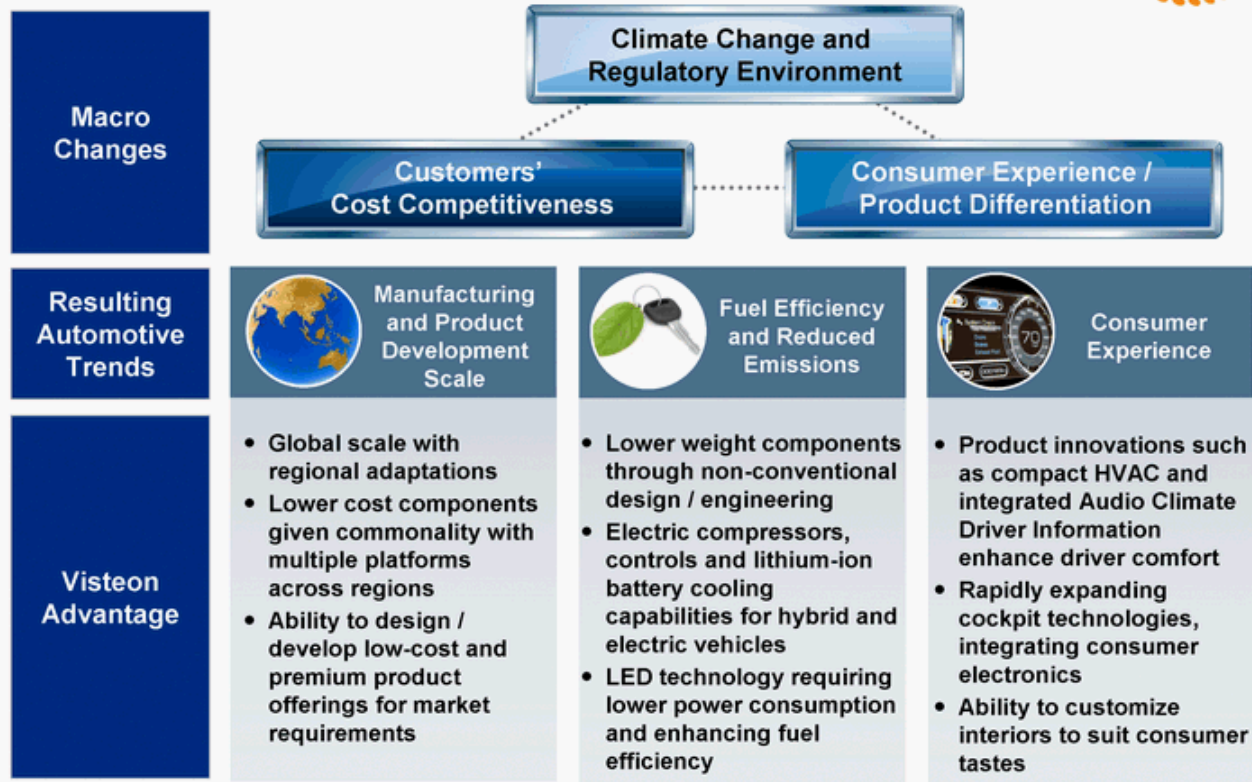
Lincoln MKS Integrated Center Panel



GM Camaro RS Headlamp Projector

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Product Portfolio Aligned with Market Trends



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C-Beyond Demonstration Vehicle – Mature Markets



- Integrated concept vehicle showcasing innovation in climate, electronics, interior packaging and lighting technologies
- Highlights Visteon's design and product capabilities targeted primarily to mature automotive markets
 - Connectivity, sustainability and improved user experience





- Concept vehicle developed in collaboration with 3M
- Introduced at the 2011 International Consumer Electronics Show
- Innovations for fast-growing markets patterned on India customer preferences
- Focus on delivering customers regional differentiation, offering system modularity and scalability on global platforms





Audi A6
Radiator,
Low Temperature Radiator



**BMW
7-Series Active Hybrid**
Electric Compressor



**Chevrolet Camaro
Coupe/Convertible**
Headlamp Projector, CHMSL, Premium Audio -
8 Channel Amplifier and Speaker Assembly,
A/C Lines



Chevrolet Cruze
Center High Mount Stop
Lamp (CHMSL), Side Marker
Lamps



Ford Explorer
"Dual Plane" Combination
Cooler (*Industry First*), HVAC
Module, Heat Exchangers,
A/C Underbody Lines,
Touch Panel and
Multi-Function Displays



Ford Focus
Audio Head Unit, Digital Radio, Premium Amplifier, Multi-
Function Display, DEATC Climate Controls, HVAC
Module, Compressor, A/C Lines, Head Lamps (Halogen,
HID Bi-functional with LED Daylight Running Lamps) and
Rear Lamps (EU), Instrument Panel and Trim (EU)
Focus Electric (*unique content*)
Battery Chiller, Battery Conditioning Lines, A/C Lines



**Ford Escape/Kuga
(Vertrek Concept Vehicle)**
Compressor, HVAC Module,
A/C Lines with Metal Seal Fittings
(*Industry First*), Internal Heat
Exchanger, Climate Controls,
Cluster, Multi-Function Display



Ford C-Max
Audio Head Unit, Multi-Function Display,
Dual Zone Electronic Automatic Temp
Controls (DEATC), Compressor, HVAC
Module, A/C Lines, Internal Heat
Exchanger, Head Lamps (EU)



Hyundai Veloster Coupe
Cockpit Module, Door Trim



Kia Optima Hybrid
Electric Compressor, HVAC Module,
A/C Lines, Condenser, Radiator



Chevrolet Volt
Vehicle Integration Control
Module



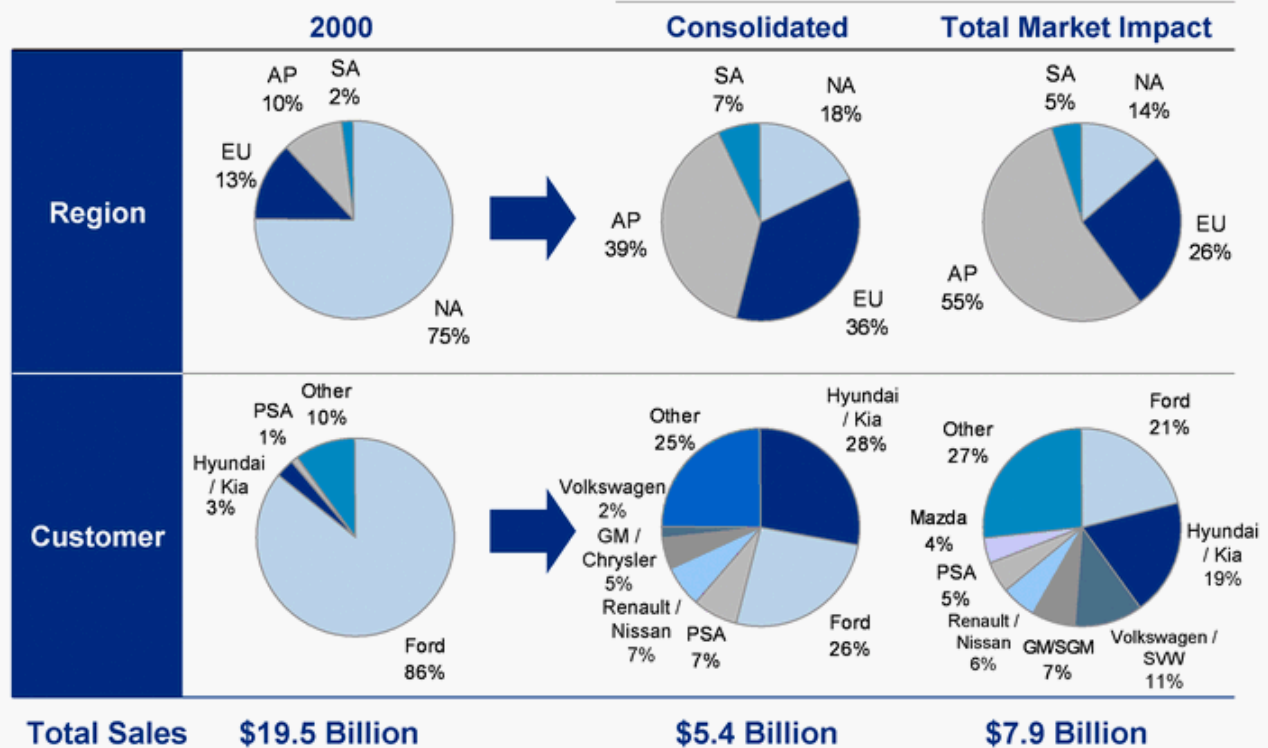
Tesla Model S
Head and Rear Lamps, CHMSL,
Side Marker, Fog Lamps, HVAC
Module, A/C Lines, Condenser



Customer and Regional Sales Distribution



Q3 2010 YTD



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Growth in Asian Markets



Global Production Volumes

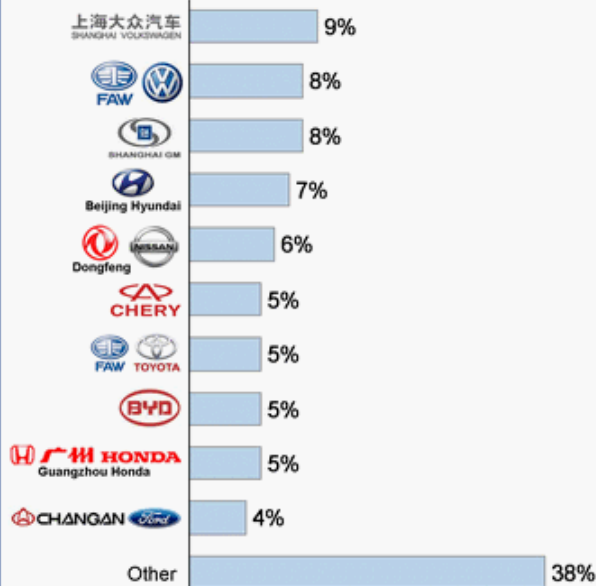
(Units in 000s)

	Production Volume		2009-2016E
	2009	2016E	Growth
<u>Asia Pacific</u>			
China	11,121	22,186	11,065
Other Asia	16,053	24,952	8,899
Total	27,174	47,138	19,964
N. America	8,583	15,941	7,359
W. Europe	11,731	15,366	3,635
E. Europe	4,526	7,541	3,015
S. America	3,666	5,818	2,152
Africa/M. East	1,758	2,503	745
Total	57,438	94,308	36,870

Source: CSM December 2010 forecast.

China Vehicle Sales Market Share (2009)

by Manufacturer



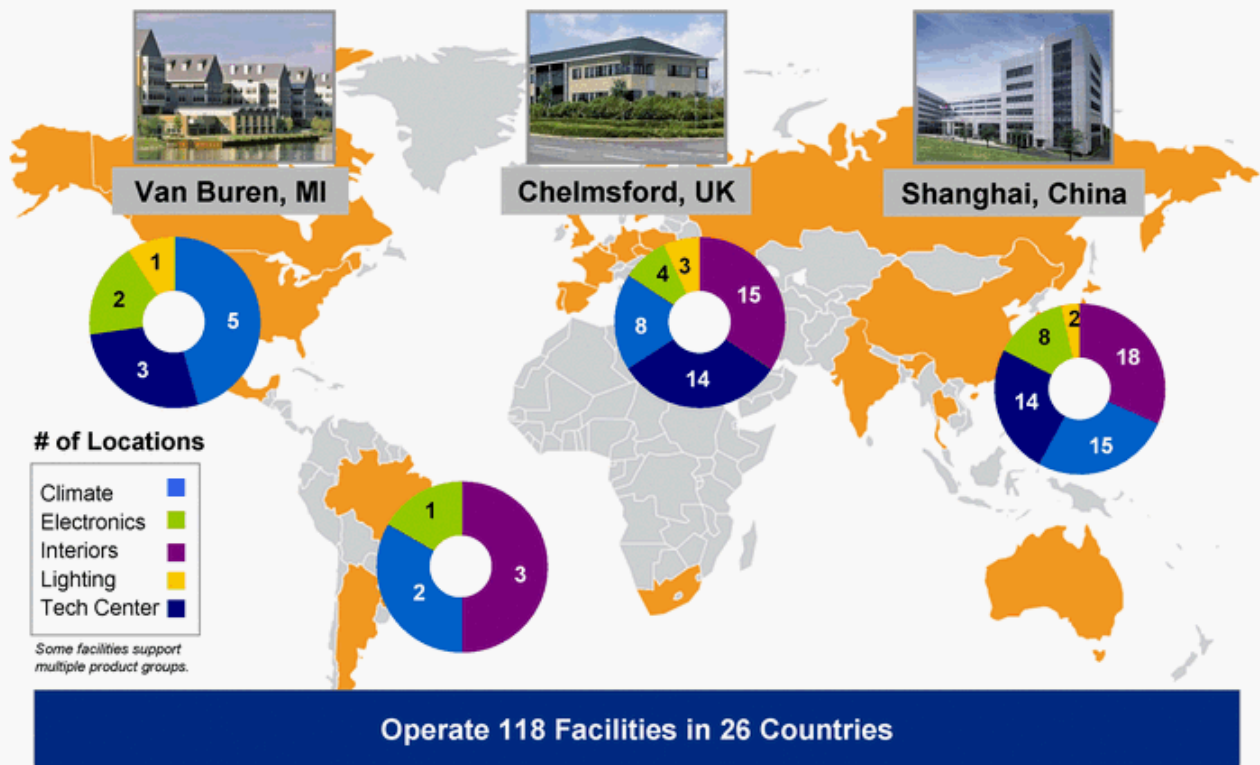
Source: Booz & Company.

**China Represents Largest Growth Opportunity –
Visteon Well-Positioned with Key China Players Through Yanfeng and Halla**

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Broad Manufacturing and Engineering Capabilities

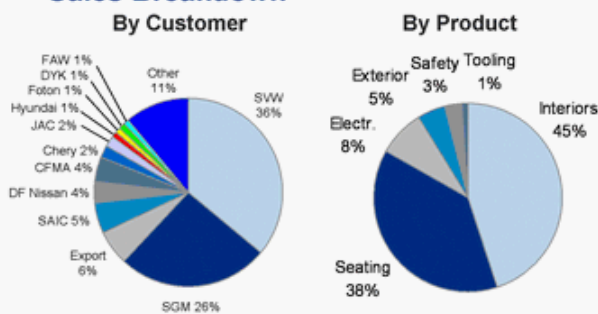


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Overview

- 50% / 50% joint venture between Visteon / HASCO (SAIC) in China, established in 1994
- Fourth largest components company in China
- Five primary businesses (Interiors, Seating, Electronics, Safety and Exterior), each with a complete technical center, along with a tooling business; market leadership in Interiors and Seating
- SVW, SGM and SAIC ~65% of sales; export 6%
- 75 facilities and approximately 22,000 employees
- Q3 2010 YTD sales – \$3.75 billion all operations

Sales Breakdown



Manufacturing Footprint



Total Sales Penetration ⁽¹⁾



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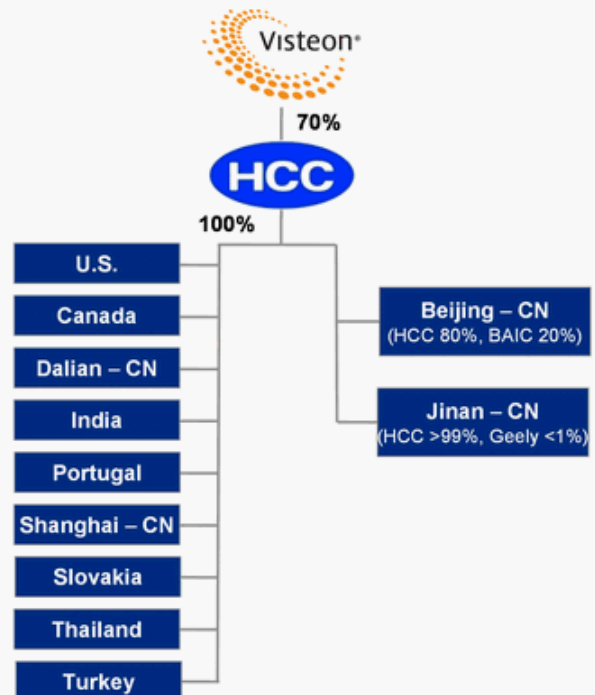
Overview

- Founded in 1986, 70% consolidated subsidiary of Visteon – Remaining 30% trades on Korea Stock Exchange
- Specializes in developing and producing automotive climate control products, including air-conditioning systems, modules, compressors, and heat exchangers
- Leading auto components company in South Korea with operations in N. America, Europe and Asia

Major Customers



Ownership Structure



11 Different Operations Outside of Korea

Proven and Experienced Team



Management Team

Donald J. Stebbins

Chairman, CEO and President

William G. Quigley III

Executive VP and
Chief Financial Officer

Robert C. Pallash

Senior VP and President,
Global Customer Group

Joy Greenway

VP and Product Group President

Steve Meszaros

VP and Product Group President

Board of Directors

Experience

Donald J. Stebbins

- Chairman, CEO and President

Duncan H. Cocroft

- Former Executive Vice President and Treasurer, Cendant Corporation
- Director – GEO Specialty Chemicals; SBA Communications; Wellman, Inc.

Philippe Guillemot

- CEO, Europcar
- Former Chairman / CEO of AREVA T&D Holdings SA

Herbert L. Henkel

- Former Chairman, Ingersoll-Rand plc
- Director – 3M Company; C.R. Bard, Inc.

Mark T. Hogan

- Chairman, Toyota North American Advisory Committee
- Former President / CEO – The Vehicle Production Group, LLC
- Former President – Magna International

Jeffrey D. Jones

- Attorney, Kim & Chang - Seoul, Korea

Karl J. Krapek

- Former President / COO, United Technologies Corp.
- Director – Northrop Grumman Corporation; Prudential Financial, Inc.; The Connecticut Bank and Trust Co.

Timothy D. Leuliette

- Chairman / CEO – Leuliette Partners LLC
- Former President and CEO, Dura Automotive, LLC

William E. Redmond, Jr.

- CEO, General Chemical Corp.
- CEO, GT Technologies
- Director – Amports, Inc.; Source Interlink Comps, Inc.



Financial Profile – 2005 FY vs. Q3 2010 YTD



(\$ in millions)	2005 FY	Q3 2010 YTD
Product Sales	\$16,586	\$5,437
Product Gross Margin	\$543	\$560
<i>Product Gross Margin (ex. OPEB)</i>	543	495
<i>% of Product Sales (ex. OPEB)</i>	3.3%	9.1%
SG&A	\$945	\$292
<i>SG&A (ex. OPEB)</i>	945	274
<i>% of Product Sales (ex. OPEB)</i>	5.7%	5.0%
Net Loss	(\$270)	(\$108)
Adjusted EBITDA	\$207	\$476
<i>% Margin</i>	1.2%	8.8%
Cash Flow from Operations	\$417	\$223
Capital Expenditures	\$585	\$117
Cash (incl. Restricted)	\$865	\$956 ⁽¹⁾
Debt	\$1,994	\$618 ⁽¹⁾
<i>Debt / LTM Adjusted EBITDA</i>	9.6x	0.9x

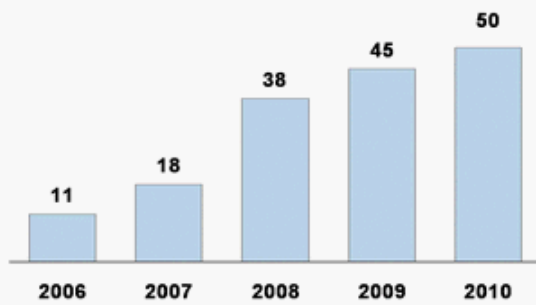
**Actions Have Resulted in Markedly Improved
Financial Results and Leverage Position**

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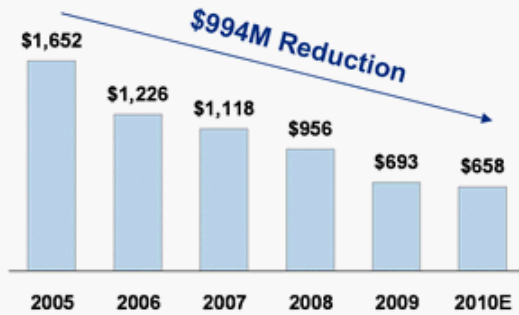
Significantly Improved Cost Structure



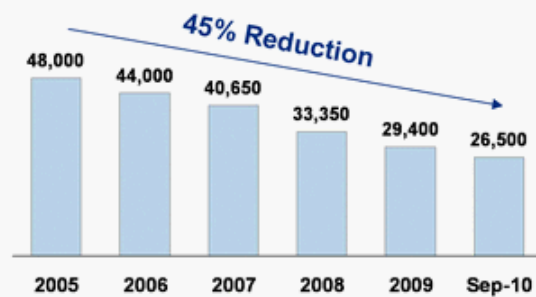
Facilities Fixed, Closed or Sold (#)
(Cumulative actions)



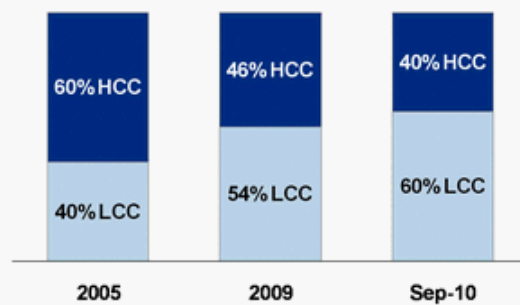
Overhead Cost (\$M)
(Engineering and Admin.)



Headcount (Global)



Personnel Location (%)



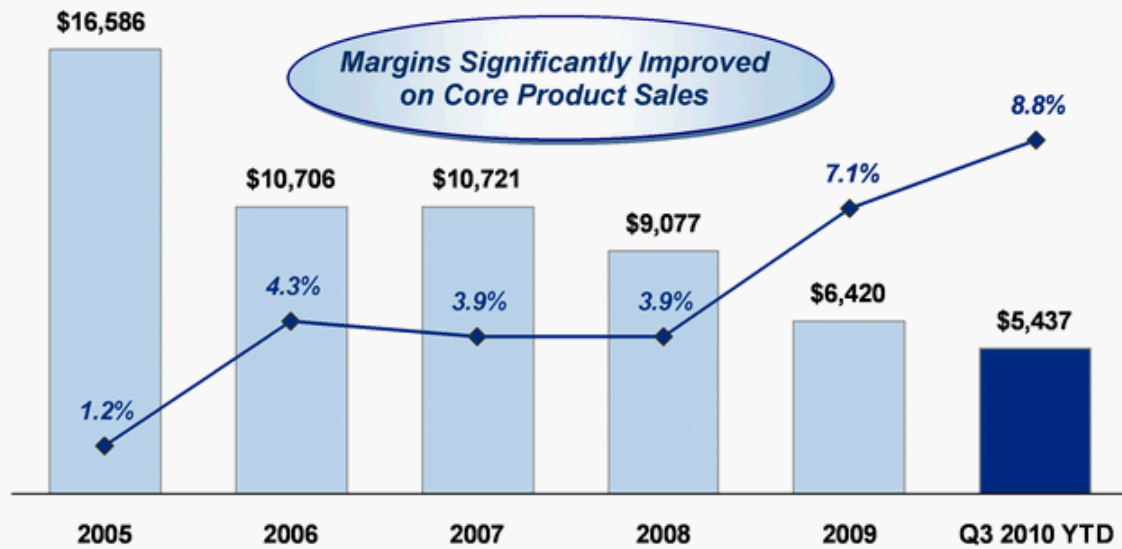
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Improving Adjusted EBITDA Margins



(Dollars in Millions)

Product Sales and Adjusted EBITDA Margin



ACH Transaction

- 23 North America facilities returned to Ford, including UAW workforce

Three Year Restructuring Plan 2006-2009

- Exited / addressed 38 non-core / underperforming facilities
- Significant cost structure reductions

C11 Emergence

- Further facility restructurings
- Legacy liability reductions
- Deleveraged capital structure

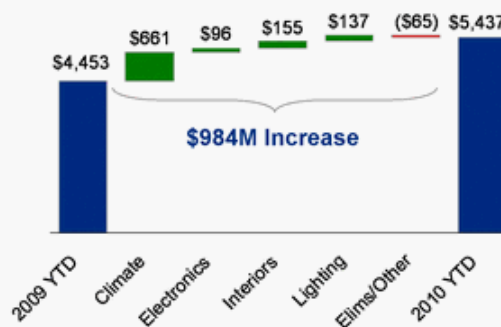
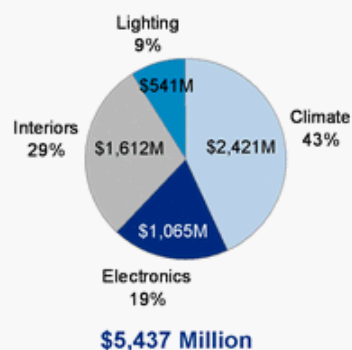
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Sales and Adjusted EBITDA – Q3 2010 YTD



(Dollars in Millions)

Product Sales by Product Group

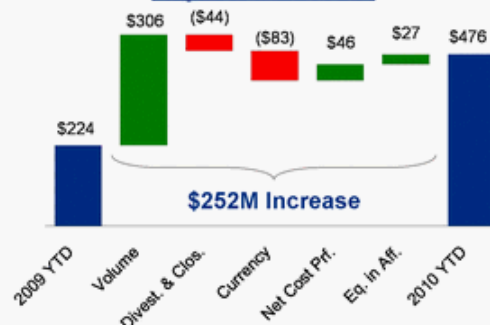


Y/Y Variance – Key Drivers for Sales and Adjusted EBITDA

Product Sales



Adjusted EBITDA



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Strong Balance Sheet



Visteon Cash / Debt / Legacy Liabilities

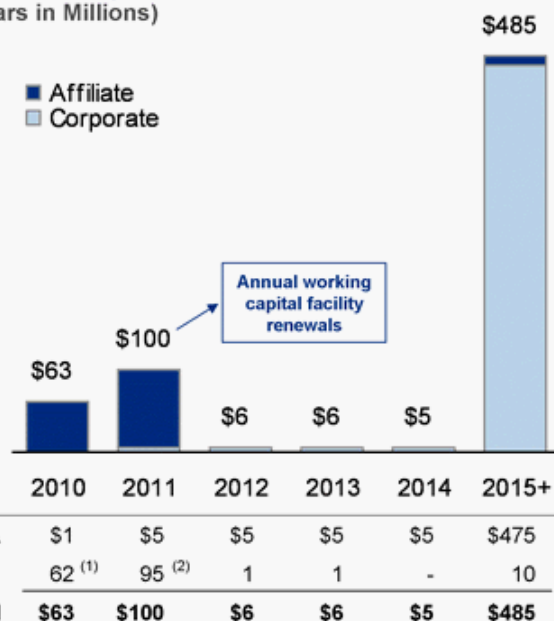
(Dollars in Millions)	Pre-Bankruptcy	Post-Bankruptcy
Cash	\$1,113	\$956
Debt		
Term Loan	\$1,500	\$478
Bonds	862	-
ABL Revolver	128	-
Affiliated Debt	140	140
Total Debt	\$2,630	\$618
Net Debt	1,517	(338)
Total Debt / LTM EBITDA	3.7x	0.9x
Net Debt / LTM EBITDA	2.1x	(0.5x)
Pension / OPEB Deficit	\$1,370	\$620

Recent Ratings

	Moody's	S&P
Corporate Family Rating	B1	B+
Long Term Debt Rating	Ba1	BB-
Outlook	Stable	Stable

Debt Maturity Schedule

(Dollars in Millions)



Corp.	\$1	\$5	\$5	\$5	\$5	\$475
Affil.	62 ⁽¹⁾	95 ⁽²⁾	1	1	-	10
Total	\$63	\$100	\$6	\$6	\$5	\$485

(1) Primarily comprises \$60 million Halla Korea bond paid in full in Nov. 2010.
 (2) Affiliate debt is primarily working capital and other short-term facilities that renew annually.

Strong Balance Sheet and Global Cash Position – No Material Near-Term Maturities

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Well Positioned to Compete in Global Auto Industry

- ✓ *Focused product portfolio, recognized technology positions and market breadth*
- ✓ *Ford and Hyundai / Kia – Strong positions*
- ✓ *Low-cost manufacturing / engineering footprint*
- ✓ *Lean overhead cost structure*
- ✓ *Delevered capital structure*
- ✓ *Extensive presence in China and other emerging markets leveraging management, technology and innovations developed in mature markets*
- ✓ *Significant restructuring behind; shareholder value focused going forward*



Business Operations and Financial Profile Positioned to Provide Long-term Value to Shareholders

Throughout this presentation, the Company has provided information regarding certain non-GAAP financial measures. These measures include "free cash flow" and "Adjusted EBITDA." Free cash flow represents cash flow from operating activities less capital expenditures. Adjusted EBITDA represents net income (loss) attributable to Visteon, plus net interest expense, provision for income taxes and depreciation and amortization, as further adjusted to eliminate the impact of asset impairments, gains or losses on divestitures, net restructuring expenses and other reimbursable costs, certain non-recurring employee charges and benefits, reorganization items, and other non-operating gains and losses.

Management believes that free cash flow is useful in analyzing the Company's ability to service and repay its debt, and it uses the measure for planning and forecasting in future periods, as well as in management compensation decisions. Free cash flow is not a recognized term under accounting principles generally accepted in the United States ("GAAP") and does not reflect cash used to service debt and does not reflect funds available for investment or other discretionary uses.

Management believes Adjusted EBITDA is useful to investors because it provides meaningful supplemental information regarding the Company's operating results because the excluded items may vary significantly in timing or amounts and/or may obscure trends useful in evaluating and comparing the Company's continuing operating activities. Management uses this measure for planning and forecasting in future periods. Adjusted EBITDA is not a recognized term under GAAP and does not purport to be an alternative to net earnings (losses) as an indicator of operating performance or to cash flows from operating activities as a measure of liquidity. Because not all companies use identical calculations, this presentation of Adjusted EBITDA may not be comparable to other similarly titled measures of other companies. Additionally, Adjusted EBITDA is not intended to be a measure of cash flow available for management's discretionary use, as it does not consider certain cash requirements such as interest payments, tax payments and debt service requirements.

Adjusted EBITDA Reconciliation



2005 – 2009

(Dollars in Millions)	2005	2006	2007	2008	2009
Net income / (loss)	(\$270)	(\$163)	(\$372)	(\$681)	\$128
Interest expense, net	132	151	164	169	106
Provision for income taxes	64	25	20	116	80
Depreciation and amortization	595	430	472	416	352
Asset Impairments / loss on divestitures	(321)	14	107	275	(148)
Restructuring and other related costs	58	106	180	176	(62)
Reimbursement from escrow account	(51)	(106)	(148)	(113)	(62)
Reorganization costs	-	-	-	-	60
Adjusted EBITDA	\$207	\$457	\$423	\$358	\$454

2010 YTD

(Dollars in Millions)	2010			
	Q1	Q2	Q3	YTD
Net income / (loss)	\$233	(\$201)	(\$140)	(\$108)
Interest expense, net	3	126	31	160
Provision for income taxes	25	50	19	94
Depreciation and amortization	73	67	67	207
Asset Impairments / loss on divestitures	21	4	-	25
Restructuring and other related costs	(224)	81	118	(25)
Reimbursement from escrow account	-	-	-	-
Reorganization costs	30	39	54	123
Adjusted EBITDA	\$161	\$166	\$149	\$476

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www.visteon.com

