FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* JOHNSTON MICHAEL F																	k all applic	able)	g Pers	300(s) to iss			
	N CORPO	RATION	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/11/2004										X		(give title	Other (spec below) nt & COO				
290 TOWN CENTER DRIVE, 10TH FLOOR					_ 4. I	If Amendment, Date of Original Filed (Month/Day/Year)											ividual or J	oint/Group	Filing	(Check Ap	plicable		
(Street) DEARB	ORN M	П	48126		_											Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)														Person						
		Tab	le I - No	n-Deri	vativ	e S	ecurit	ies A	cqı	uired,	Dis	posed	of, c	or Be	enefic	ially	Owned						
Date			Date	ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Inst		tion Dispose		rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Securitie Benefici Owned F		es ally Following	6. Owners Form: Dir (D) or Ind (I) (Instr.	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							, , ,			Code	v	Amount	:	(A) or (D)		e	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)		
Common	Stock			02/1	1/2004					D ⁽¹⁾		38,83	31	D	,	\$ <mark>0</mark>	463,120		D				
Common Stock				02/1	1/2004					F		3,78	8	D	\$1	1.34	459,332		D				
Common Stock															25	54 ⁽²⁾		I	By Company Plan				
		-	Table II -									osed o					Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		Date		7. Title and Amor of Securities Underlying Derivative Securi (Instr. 3 and 4)		es J Securit	Derivativ Security		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.		Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)			te ercisable		epiration ate	Title		Amour or Numbe of Sha	er							
DCP Visteon Stock Fund Units	(3)									(3)		(3)	Com Sto		47,33	39		80,78	7	D			
Employee Stock Option (right to buy)	(4)									(4)		(4)	Com Sto		703,1	.01		703,10	01	D			
SPP Visteon Stock Fund Units	(5)									(5)		(5)	Com Sto		915	5		1,556	_ 	D			

Explanation of Responses:

- 1. These shares were forfeited pursuant to the terms of the Company's 2000 Incentive Plan and applicable financial performance criteria.
- 2. These shares, or units representing shares, were acquired under the Visteon Investment Plan and reported to me in my most recent plan statement.
- 3. These shares, or units representing shares, were acquired under the Visteon Deferred Compensation Plan and reported to me in my most recent plan statement.
- 4. These options were granted under the Company's 2000 Incentive Plan without payment by me. The options are exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% after two years, and in full after three years.
- 5. These Visteon Stock Fund Units were credited to my account by the Company, without payment by me under the Company's Savings Parity Plan, and were included in my most recent plan statement. In general, these Visteon Stock Fund Units will be converted and distributed to me, without payment, in cash following termination of employment, based on the then current price of a Visteon Stock Fund Unit and the then current market value of a share of common stock.

Remarks:

Heidi A. Diebol-Hoorn, Assistant Secretary, Visteon Corporation on behalf of Michael F. Johnston

02/13/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.