

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 16, 2006

VISTEON CORPORATION

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>1-15827</u> (Commission File Number)	<u>38-3519512</u> (IRS Employer Identification No.)
<u>One Village Center Drive, Van Buren Township, Michigan</u> (Address of principal executive offices)		<u>48111</u> (Zip Code)

Registrant’s telephone number, including area code (800)-VISTEON

- Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
- ☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SECTION 8 — OTHER EVENTS

Item 8.01. Other Events.

On May 16, 2006, Visteon Corporation (the “Company”) announced that it had received commitments from certain financial institutions to provide the Company with \$1.5 billion in secured loan facilities. The Company’s press release relating to the foregoing is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

SECTION 9 — FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

99.1	Press release dated May 16, 2006.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

Date: May 16, 2006

By: /s/ William G. Quigley III
William G. Quigley III
Vice President, Corporate Controller
and Chief Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Page</u>
99.1	Press Release dated May 16, 2006.	

NEWS RELEASE

**Visteon receives \$1.5 billion in secured financing commitments**

VAN BUREN TOWNSHIP, Mich., May 16, 2006 — Visteon Corporation (NYSE:VC) has received financing commitments from JPMorgan Chase Bank, N.A. and Citigroup Global Markets Inc. to provide Visteon with \$1.5 billion in secured loan facilities.

The new secured loans will include an \$800 million seven-year term loan, with the remainder being divided between two five-year revolving credit facilities for the U.S. and Europe. Proceeds from the financing are expected to be used to repay amounts outstanding under the company's existing secured facilities, scheduled to mature in June 2007, and for general corporate purposes. Final terms of the loans will be based on market terms, and the financing commitments are subject to customary terms and conditions.

The new loan facilities are expected to be completed over the next several weeks. "We are following through on our plan to address, by mid-summer of this year, all credit facilities that expire in June 2007," said James F. Palmer, Visteon executive vice president and chief financial officer. "This is another important milestone in Visteon's three-year improvement plan."

Visteon Corporation is a leading global automotive supplier that designs, engineers and manufactures innovative climate, interior, electronic and lighting products for vehicle manufacturers, and also provides a range of products and services to aftermarket customers. With corporate offices in Van Buren Township, Mich. (U.S.); Shanghai, China; and Kerpen, Germany; the company has more than 170 facilities in 24 countries and employs approximately 50,000 people.

Forward-looking Information

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various factors, risks and uncertainties that could cause our actual results to differ materially from those expressed in these forward-looking statements, including general economic conditions, including changes in interest rates and fuel prices; the automotive vehicle production volumes and schedules of our customers, and in particular Ford's vehicle production volumes; our ability to satisfy our future capital and liquidity requirements and comply with the terms of our existing and future credit agreements and indentures; the financial distress of our suppliers, or other significant suppliers to our customers, and possible disruptions in the supply of commodities to us or our customers; our ability to implement, and realize the anticipated benefits of, restructuring and other cost-reduction initiatives and our successful execution of internal performance plans and other productivity efforts; the timing and expenses related to restructurings, employee reductions, acquisitions or dispositions; increases in raw material and energy costs and our ability to offset or recover these costs;

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the effect of pension and other post-employment benefit obligations; increases in our warranty, product liability and recall costs; the outcome of legal or regulatory proceedings to which we are or may become a party; as well as those factors identified in our filings with the SEC (including our Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2005). We assume no obligation to update these forward-looking statements.

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Visteon news releases, photographs and product specification details
are available at www.visteon.com