

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**OMB APPROVAL**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHATTERJEE ANJAN</u> <hr/> (Last) (First) (Middle) <u>VISTEON CORPORATION</u> <u>290 TOWN CENTER DRIVE, 10TH FLOOR</u> <hr/> (Street) <u>DEARBORN MI 48126</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/08/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>VISTEON CORP [VC]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u> 5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	25,000	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	(1)	08/07/2013	Common Stock	45,000	5.87	D	

Explanation of Responses:

1. The option is exercisable to the extent of 33% of the shares optioned after one year of the date of grant, 66% in two years and in full after three years.

Remarks:

Heidi A. Diebol-Hoom,
Assistant Secretary, Visteon
Corporation, on behalf of
Anjan Chatterjee
08/12/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

August 8, 2003

Securities and Exchange Commission
450 Fifth Street,
N.W.
Washington, D.C. 20549

Ladies and Gentleman:

Please let this
letter serve to confirm the authority I have granted, effective
immediately, to Stacy L. Fox, Senior Vice President, General Counsel and
Secretary; and Heidi Diebol-Hoorn, Assistant Secretary; Visteon
Corporation, to execute and file with the Securities and Exchange
Commission and other relevant securities exchanges reports, notices and any
other documents required of me under Section 16(a) of the Securities
Exchange Act of 1934 or Rule 144 under the Securities Act of 1933.

This
authority shall remain in effect until I have notified you in writing of
its termination.

Sincerely,

/s/ Anjan Chatterjee
Anjan
Chatterjee