FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(h) of the Investment Company Act of 1940 | |
|---|-------------------------------------|----------|---|---|
| | ss of Reporting Personal Management | | 2. Issuer Name and Ticker or Trading Symbol VISTEON CORP [VC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner |
| | (First) OF THE AMERIC | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2006 | Officer (give title Other (specify below) below) |
| SUITE 1100 (Street) NEW YORK NY 10018 | | 10018 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | Form filed by More than One Reporting Person |

| SUITE 1100 | | | | | mendment, Date of | Original | Filed | (Month/Day/Y | | Individual or Joint/Group Filing (Check Applicable Line) | | | | |
|---------------------------------|--------------------|--------------|---------------------------------|--------|-------------------|---|---|---|--|--|---|---|---|--|
| (Street) NEW YORK NY 10018 | | | | | | • | One Reporting Person More than One Reporting | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | |
| | | Table I - No | n-Deriva | tive S | ecurities Acq | uired, | Dis | oosed of, o | or Bene | eficially | Owned | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transac Date (Month/Da | | Execution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr. 5) | | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 2,200 | A | \$6.67 | 13,752,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 34,000 | A | \$6.68 | 13,786,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 20,000 | A | \$6.69 | 13,806,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 94,200 | A | \$6.7 | 13,900,400 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 9,400 | A | \$6.73 | 13,909,800 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 20,100 | A | \$6.74 | 13,929,900 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 21,900 | A | \$6.75 | 13,951,800 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 19,800 | A | \$6.76 | 13,971,600 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 33,600 | A | \$6.77 | 14,005,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 32,000 | A | \$6.78 | 14,037,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | 0 per share | 06/29/ | 2006 | | P | | 67,400 | A | \$6.79 | 14,104,600 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | 0 per share | 06/29/ | 2006 | | P | | 100,200 | A | \$6.8 | 14,204,800 | I | See footnote below ⁽¹⁾ | |
| Common Stock, | , par value \$1.00 | O per share | 06/29/ | 2006 | | P | | 1,800 | A | \$6.81 | 14,206,600 | I | See footnote below ⁽¹⁾ | |

| 1. Title of S | Date | ansaction hth/Day/Yea | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | Disposed | es Acquired (A) or Of (D) (Instr. 3, 4 and | | | Secur Benef Owne | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
|---|---|---|---------------------------|---|---|------|----------|---|--------|--------------------|---|--|---|---|---|---|---|
| | | | | | | | | Code | v | Amount | (A (C | (A) or (D) Pric | | | rted action(s) 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$1.00 per share | | | share 06 | /29/2006 | | | | P | | 1,100 | | A | \$6.82 | 2 14, | ,207,700 | I | See footnote below ⁽¹⁾ |
| Common Stock, par value \$1.00 per share | | share 06 | /29/2006 | | | | P | | 11,300 | | A | \$6.83 | 3 14, | ,219,000 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | /29/2006 | | | | P | | 2,200 | | A | \$6.84 | 1 14, | ,221,200 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | /29/2006 | | | | P | | 1,600 | | A | \$6.85 | 5 14, | ,222,800 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | /29/2006 | | | | P | | 3,800 | | A | \$6.88 | 3 14, | ,226,600 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | 5/29/2006 | | | | P | | 6,700 | | A | \$6.89 | 9 14, | ,233,300 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | 06/29/2006 | | | | P | | 4,400 | | A | \$6.9 | 14, | ,237,700 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | /29/2006 | | | | P | | 3,400 | | A | \$6.91 | 14, | ,241,100 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | share 06 | 06/29/2006 | | | | P | | 3,900 | | A | \$6.92 | 2 14, | ,245,000 | I | See footnote below ⁽¹⁾ | |
| Common Stock, par value \$1.00 per share | | | share 06 | 06/29/2006 | | | | P | | 2,200 | | A | \$6.93 | 3 14, | ,247,200 | I | See footnote below ⁽¹⁾ |
| Common Stock, par value \$1.00 per share | | | share 06 | 06/29/2006 | | | | P | | 2,800 | | A | \$6.95 | 5 14, | ,250,000 | I | See footnote below ⁽¹⁾ |
| | | Та | ıble II - Deriv (e.g., | | | | | | | sed of, o | | | | Owned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) 3A. Deeme Execution if any (Month/Day | | Date, Transaction Code (Instr. | | n of | | 6. Date E Expiratio (Month/D | n Dat | | 7. Title Amou Secur Under Deriva Secur and 4) | int of rities rlying ative rity (In: | S (I | erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownershi (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or | ount nber res | | | | |

Explanation of Responses:

1. The securities beneficially owned by Pardus Capital Management L.P., a Delaware limited partnership ("PCM") for which Pardus Capital Management LLC, a Delaware limited liability company (the "Manager"), serves as general partner, are owned directly by Pardus European Special Opportunities Master Fund L.P., a limited partnership formed under the laws of the Cayman Islands (the "Fund"). PCM is deemed to be the indirect beneficial owner of the securities reported herein by reason of its position as investment manager of the Fund. PCM disclaims beneficial ownership of any and all such securities in excess of their actual pecuniary interest.

Remarks:

*** In his capacity as the sole member of Pardus Capital Management LLC, the sole general partner of Pardus Capital Management L.P.

/s/ Karim Samii*** 06/30/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).