

Visteon

Q2 2017 Earnings

July 27, 2017



Visteon®



Electronics Product Group

Q2 2017 Summary

- Sales of \$774 million, year-over-year growth of 3% excluding currency
- Adjusted EBITDA of \$84 million, year-over-year increase of \$5 million
- Adjusted EBITDA margin of 10.9%, year-over-year increase of 50 bps

2017 New Business Wins

- Awarded \$3.1 billion in new business YTD
- Record backlog of \$17.3 billion

2017 Key Accomplishments



Sales

- ✓ Achieved Q2 sales of \$774 million, growth of 3% excl. FX
- ✓ Grew Q2 China domestic sales 38% Y/Y excl. FX
- ✓ Awarded \$3.1 billion in new business YTD



Profitability and Returns

- ✓ Delivered Q2 adjusted EBITDA of \$84 million
- ✓ Achieved Q2 adjusted free cash flow of \$87 million
- ✓ Executed \$160 million in share repurchases YTD

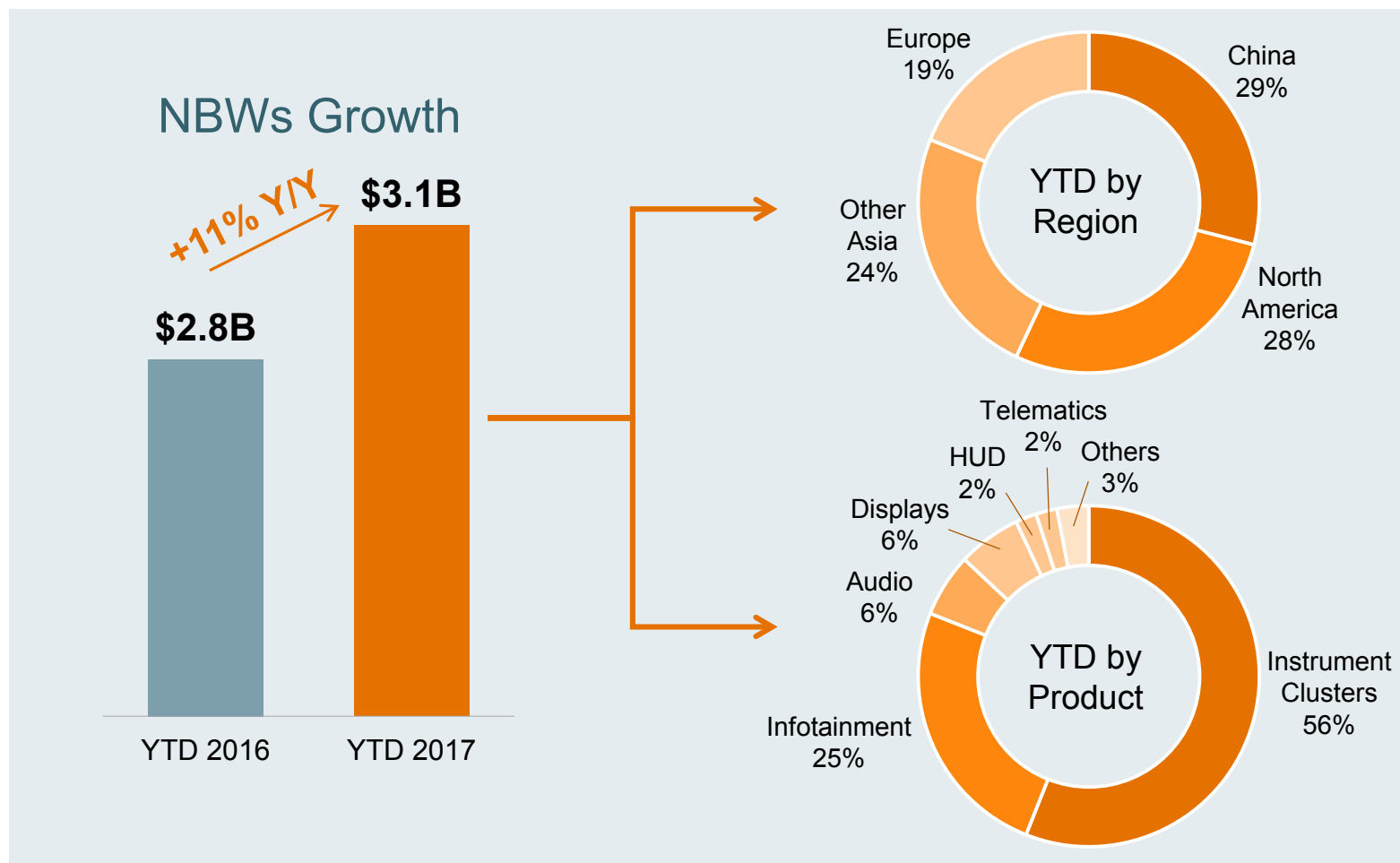


Operational

- ✓ Decreased Q2 net engineering costs by \$10 million Y/Y
- ✓ Decreased Q2 adjusted SG&A costs by \$2 million Y/Y
- ✓ Launched 25 products YTD

Increased adjusted EBITDA margin Y/Y for 10 consecutive quarters

Strong Performance in New Business Wins



YTD Highlights

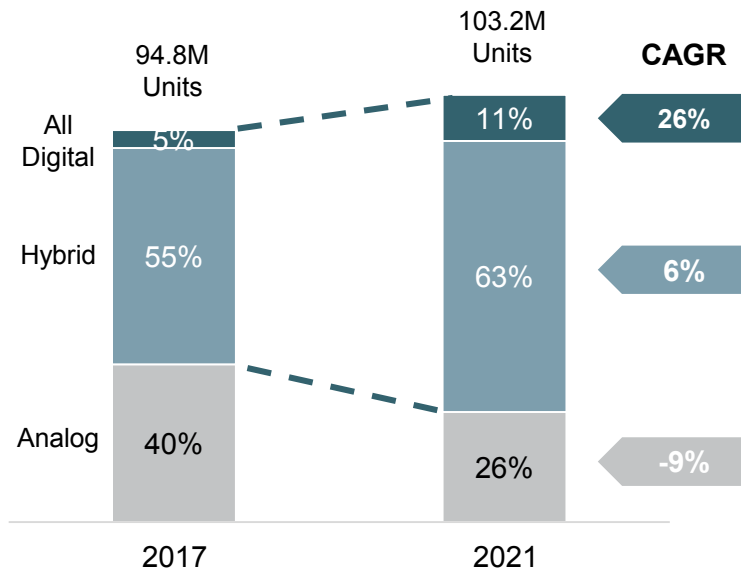
- Strong performance in China with \$900 million in NBWs
- Approximately half of \$3.1 billion in NBWs are fast-growing All-Digital Clusters and Display Audio
- Two additional SmartCore™ wins with Asian OEMs launching in 2018 and 2019

Note: New business wins represent booked lifetime revenue.

On track to deliver two-year target of \$12 billion for new business wins

Digitization of Instrument Clusters

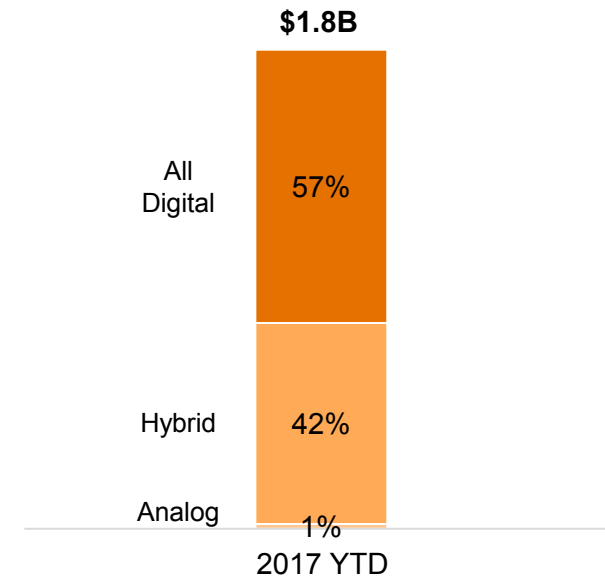
Instrument Cluster Market Trends



- All-digital is fastest-growing segment of clusters
- All-digital clusters expanding from luxury to mass market vehicles
- Hybrid clusters with larger displays growing fastest within the product segment

Source: IHS global production forecast March 2017

Visteon 2017 YTD Instrument Cluster NBWs

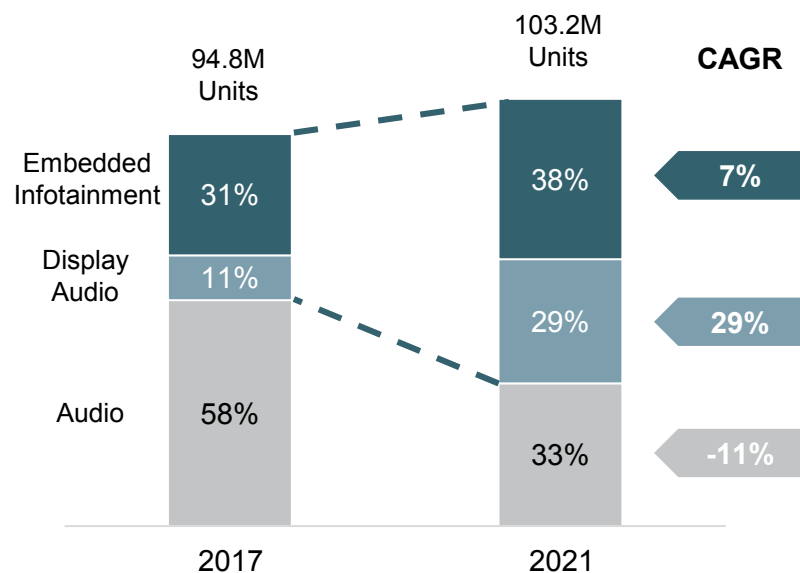


- Instrument clusters make up \$1.8B out of \$3.1B in YTD NBWs
- 99% incorporate digital displays and more than half are all-digital
- Digitization of clusters supports domain controller trend

Visteon leading industry transition toward digital clusters

Capitalizing on Trends in Audio/Infotainment

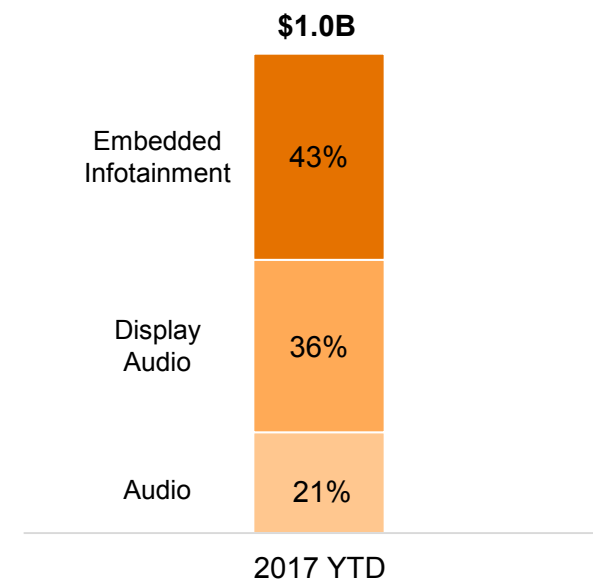
Audio/Infotainment Market Trends



- Display Audio with CarPlay and Android Auto is fastest-growing segment
- HTML5 and Android expected to be key technologies for Embedded Infotainment
- Audio systems remain relevant in emerging markets

Source: IHS global production forecast March 2017

Visteon 2017 YTD Audio/Infotainment NBWs



- Audio/Infotainment NBWs represent \$1B of \$3.1B total
- Majority of wins are in Embedded or Display Audio segments
- Acquisition of AllGo Systems positions Visteon well in Display Audio
- Active customer engagements for Phoenix™ infotainment solution

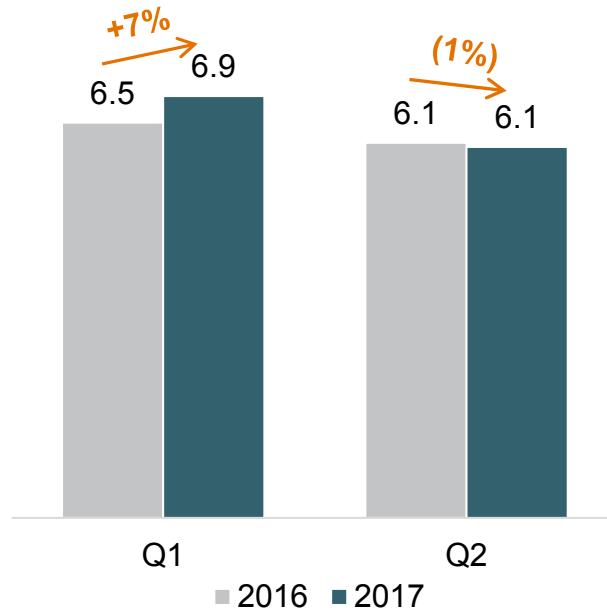
Winning in faster-growing Infotainment product segments

Visteon China – Strong Performance Continues



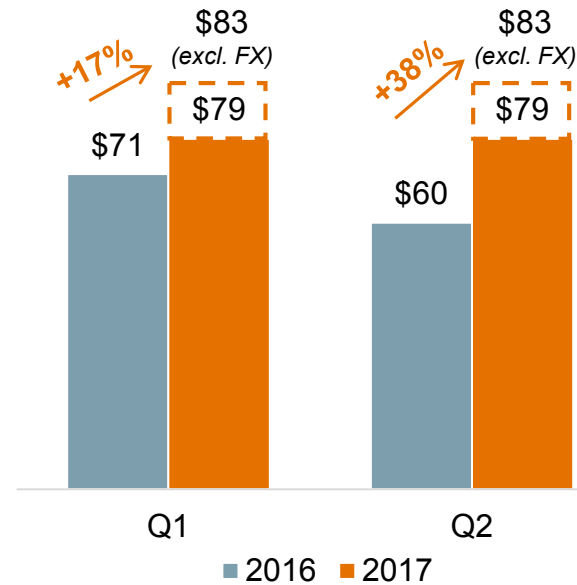
(Dollars in Millions)

China Production Volumes⁽¹⁾



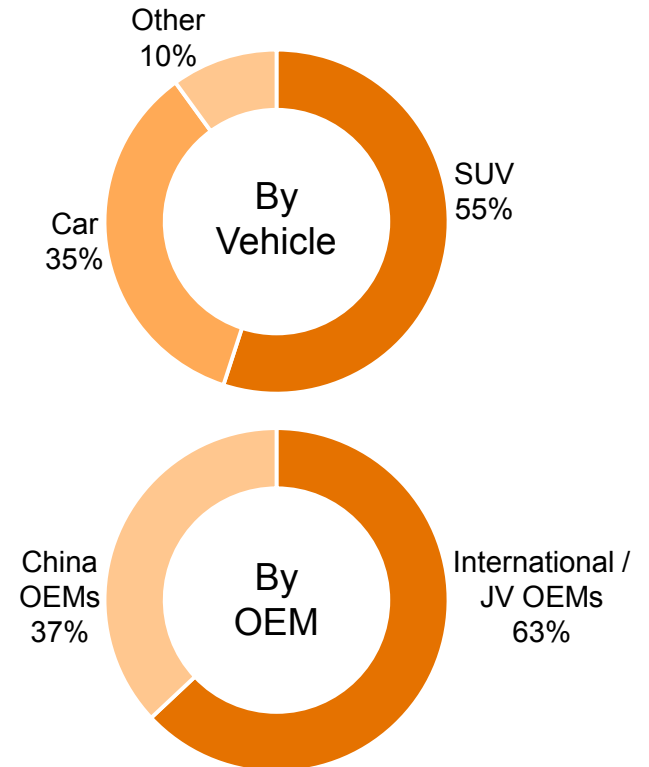
After solid Q1, China production volumes decreased Y/Y in Q2

Visteon China Domestic Sales⁽²⁾



Sales growth driven by new product launches

YTD China New Business Wins of ~ \$900 million

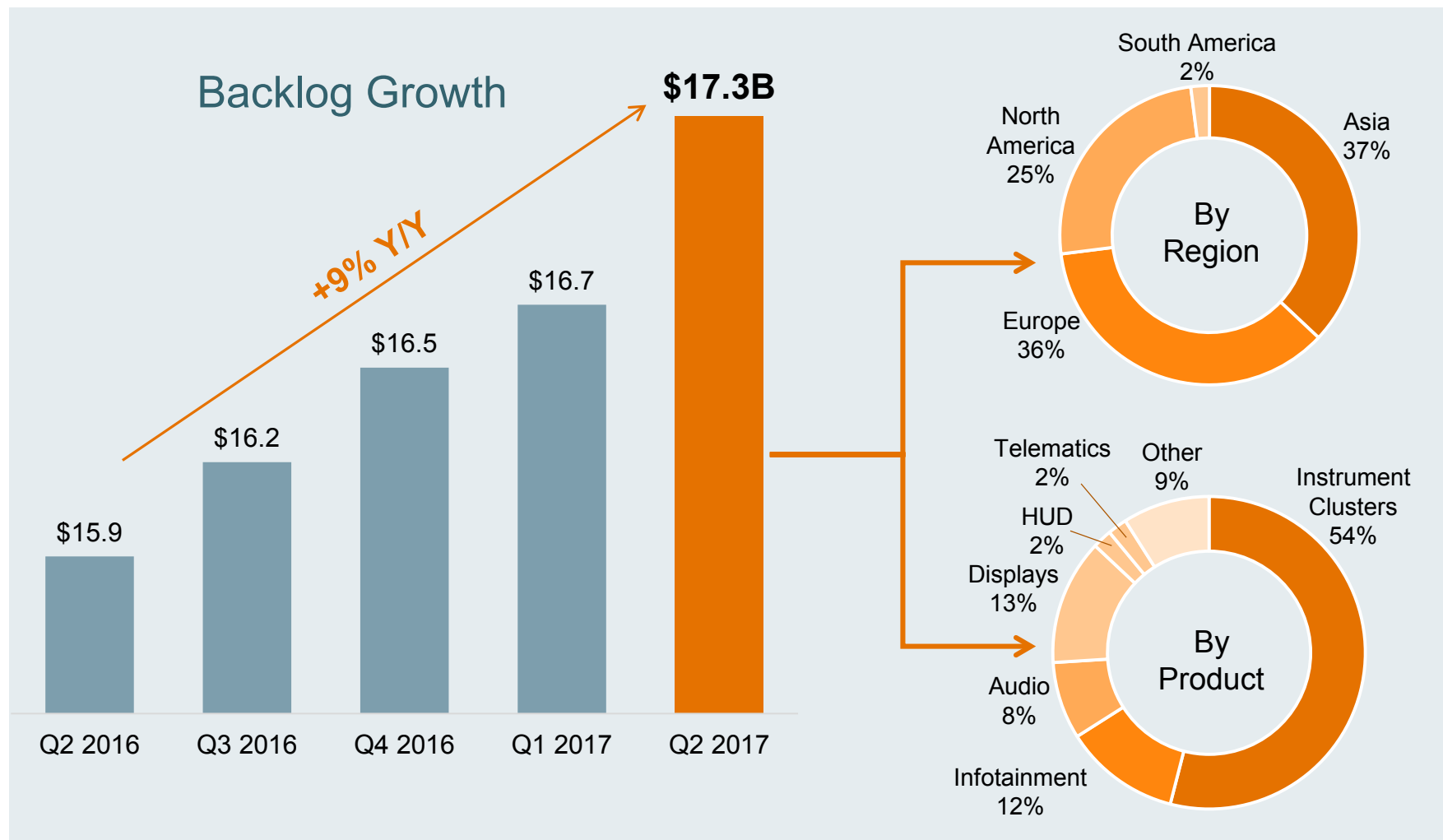


(1) Source: IHS

(2) China domestic sales only

Visteon full-year China domestic sales expected to grow double digits

Continued Growth in Backlog



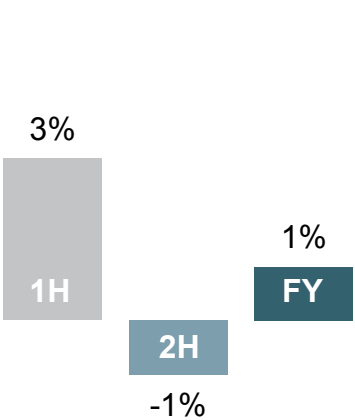
- Nearly 75% of backlog in faster-growing markets
- Strong growth in backlog over last 12 months
- Majority of backlog is all-digital products
- Positions Visteon to drive domain controller trend

Business accelerating in faster-growing markets and product segments

Market Update – Production Volume Forecast (IHS)

China (29% of global volumes)

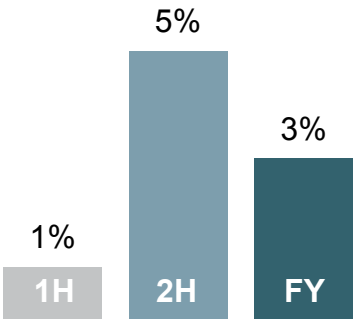
Y/Y change



Visteon's China outlook more optimistic than IHS

Europe (23% of global volumes)

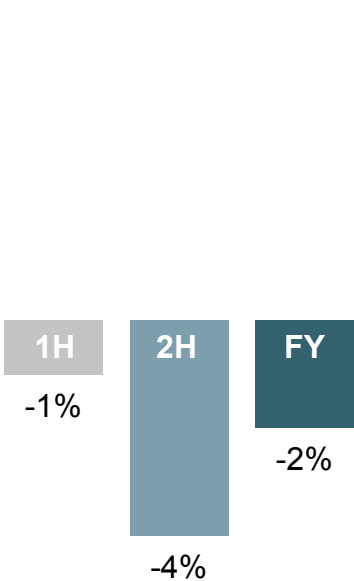
Y/Y change



Visteon's Europe and North America outlook in line with IHS

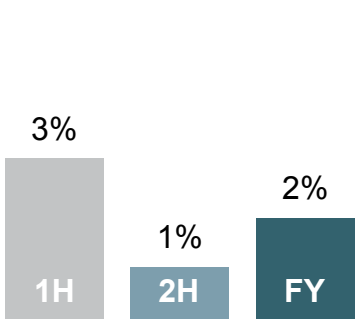
North America (19% of global volumes)

Y/Y change



Global

Y/Y change



Source: July IHS volumes

Latest IHS global volume projections largely in line with Visteon's forecast

Industry Recognition and Visibility

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VOLKSWAGEN
GROUP



SmartCore™ wins technology innovation award from German Center of Automotive Management for interface and connectivity

Visteon wins “Innovation and Technology” award from VW Group for fully reconfigurable instrument cluster

Visteon showcases SmartCore™, Phoenix™ and other technology at Auto Show in Shanghai

Q2 and YTD 2017 Highlights



Q2 2017

- Delivered strong Q2 with \$774M in sales (3% Y/Y growth excl. FX) and \$84M in adjusted EBITDA (10.9% of sales)
- Increased domestic sales in China by 38% excl. FX, driven by new product launches
- Achieved 10th straight quarter of Y/Y adjusted EBITDA margin growth
- Generated strong adjusted free cash flow of \$87M

YTD 2017

- Won \$3.1 billion in new business, increasing backlog to record \$17.3 billion
- Awarded new business in fast-growing cockpit electronics segments
- Launched 25 new products
- Delivered adjusted EBITDA margin of 11.7%

Strong Q2 and YTD performance driven by operational excellence

Q2 2017 Financial Results

July 27, 2017



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Q2 2017 Key Financials*

(Dollars in Millions)



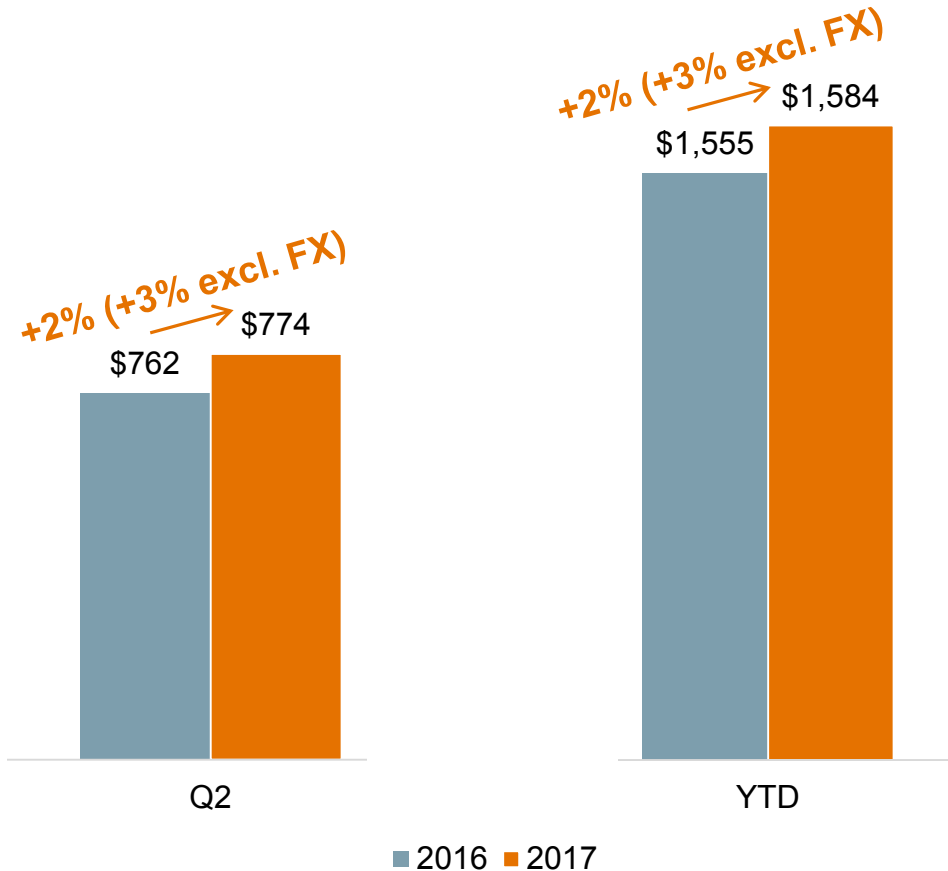
Electronics Product Group	Q2 2016	Q2 2017	2017 B/(W) 2016
Sales	\$762	\$774	\$12
Adjusted EBITDA	\$79 10.4%	\$84 10.9%	\$5 50 bps
Adjusted free cash flow	\$87	\$87	\$0

Electronics Product Group	YTD 2016	YTD 2017	2017 B/(W) 2016
Sales	\$1,555	\$1,584	\$29
Adjusted EBITDA	\$173 11.1%	\$185 11.7%	\$12 60 bps
Adjusted free cash flow	\$65	\$57	(\$8)

* All items above except sales are non-GAAP measures.
Please see appendix for definitions and important disclosures regarding "Use of Non-GAAP Financial Information."

Q2 Sales Growth Despite Soft Production Environment

(Dollars in Millions)



Sales	Q2	YTD
2017 Actual	\$774	\$1584
2016 Actual	762	1555
2017 B/(W) 2016	\$12	\$29
Key Drivers		
Launches / Mix / Volumes	\$45	\$91
Currency	(12)	(23)
Pricing and Other Changes	(21)	(39)
Total	\$12	\$29

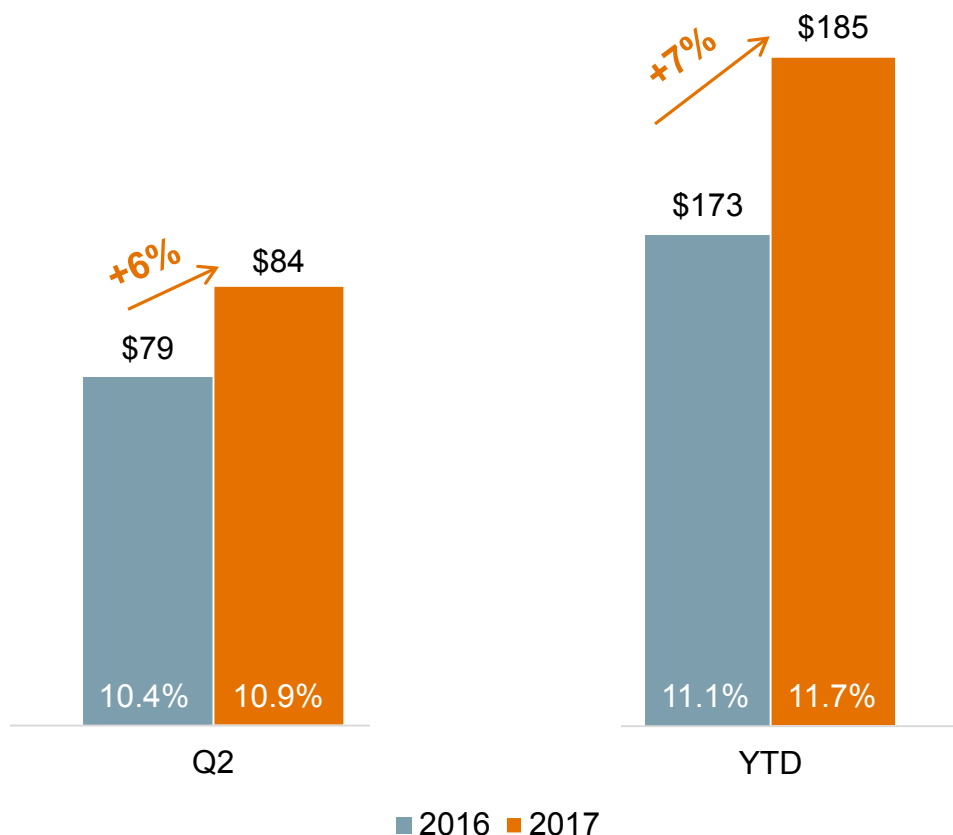
Note: Electronics Product Group only

New product launches more than offset currency and pricing

Delivered Strong Adjusted EBITDA

(Dollars in Millions)

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Adjusted EBITDA	Q2	YTD
2017 Actual	\$84	\$185
2016 Actual	79	173
2017 B/(W) 2016	\$5	\$12
Key Drivers		
Launches / Mix / Volumes	\$4	\$9
Currency	(5)	(3)
Pricing and Other Changes	(21)	(39)
Cost Performance	27	45
Total	\$5	\$12

Note: Electronics Product Group only

Higher sales and cost efficiencies improved adjusted EBITDA

Cash Flow Generation and Healthy Balance Sheet



(Dollars in Millions)

	Q2 2016			Electronics Q2 2017
	Electronics	Other / Disc Ops	Total	Q2
Adjusted EBITDA	\$79	(\$2)	\$77	\$84
Disc Ops EBITDA	-	(6)	(6)	-
Trade Working Capital	31	(5)	26	8
Cash Taxes	(17)	-	(17)	(7)
Other Changes	6	5	11	17
Capital Expenditures	(12)	-	(12)	(15)
Adjusted FCF	\$87	(\$8)	\$79	\$87
Restructuring / Transaction	(7)	(12)	(19)	(6)
Free Cash Flow	\$80	(\$20)	\$60	\$81

	06/30/17
Cash	\$734
Debt	389
Net Cash	\$345
<u>Visteon Leverage</u>	
LTM Adj. EBITDA ⁽¹⁾	\$358
Debt / EBITDA	1.1x

(1) Excludes (\$9) million of adjusted EBITDA related to Other operations.

Generated adjusted free cash flow of \$87 million in Q2 2017

Share Buyback Program

	Q1	Q2	YTD
	\$125 Million*	\$35 Million	\$160 Million
# of Shares (in thousands)	1,300	359	1,659
Average Price	\$96.13	\$97.44	\$96.41

\$400M Authorized



* \$125 share repurchase included final delivery of shares in May

Current diluted share count: 31.7M

Full-Year 2017 Guidance

(Electronics Product Group)

	FY 2016 Actual	FY 2017 Guidance
Sales	\$3.107B	\$3.1 - \$3.2B
Adjusted EBITDA	\$346M 11.1%	\$355 - \$370M ~11.5%
Adjusted free cash flow	\$167M	\$165 - \$180M

Reaffirming guidance

Building the Foundation Through Operational Excellence



Executing on Our Long-Term Strategies

- YTD new business wins of \$3.1 billion, leading to backlog of \$17.3 billion
- Visteon at the leading edge of digital transformation of cockpit electronics

Margin Expansion / Cash Flow Generation

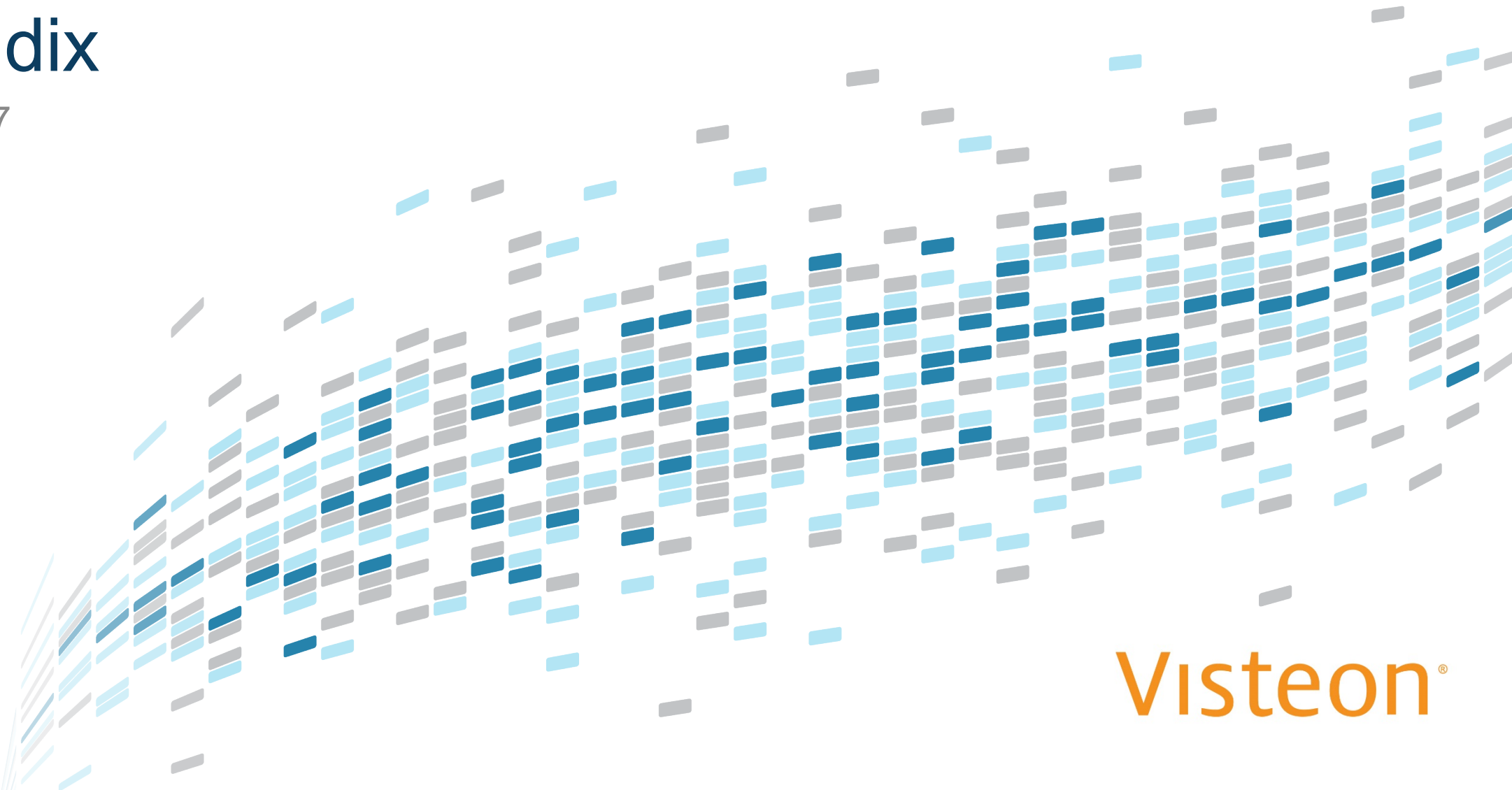
- Delivered \$185 million in YTD adjusted EBITDA, 11.7% of sales
- On track to deliver positive FY adjusted free cash flow

Return Enhancement Through Capital Deployment

- Executed \$160 million in share repurchases
- \$240 million remaining in authorized share buyback program

Appendix

July 27, 2017



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Forward-Looking Information



- This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various factors, risks and uncertainties that could cause our actual results to differ materially from those expressed in these forward-looking statements, including, but not limited to:
 - conditions within the automotive industry, including (i) the automotive vehicle production volumes and schedules of our customers, (ii) the financial condition of our customers and the effects of any restructuring or reorganization plans that may be undertaken by our customers, including work stoppages at our customers, and (iii) possible disruptions in the supply of commodities to us or our customers due to financial distress, work stoppages, natural disasters or civil unrest;
 - our ability to execute on our transformational plans and cost-reduction initiatives in the amounts and on the timing contemplated;
 - our ability to satisfy future capital and liquidity requirements; including our ability to access the credit and capital markets at the times and in the amounts needed and on terms acceptable to us; our ability to comply with financial and other covenants in our credit agreements; and the continuation of acceptable supplier payment terms;
 - our ability to satisfy pension and other post-employment benefit obligations;
 - our ability to access funds generated by foreign subsidiaries and joint ventures on a timely and cost effective basis;
 - general economic conditions, including changes in interest rates and fuel prices; the timing and expenses related to internal restructurings, employee reductions, acquisitions or dispositions and the effect of pension and other post-employment benefit obligations;
 - increases in raw material and energy costs and our ability to offset or recover these costs, increases in our warranty, product liability and recall costs or the outcome of legal or regulatory proceedings to which we are or may become a party; and
 - those factors identified in our filings with the SEC (including our Annual Report on Form 10-K for the fiscal year ended December 31, 2016).
- Caution should be taken not to place undue reliance on our forward-looking statements, which represent our view only as of the date of this presentation, and which we assume no obligation to update. The financial results presented herein are preliminary and unaudited; final financial results will be included in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016. New business wins, re-wins and backlog do not represent firm orders or firm commitments from customers, but are based on various assumptions, including the timing and duration of product launches, vehicle productions levels, customer price reductions and currency exchange rates.

- Because not all companies use identical calculations, adjusted gross margin, adjusted SG&A, adjusted EBITDA, adjusted net income, adjusted EPS, free cash flow and adjusted free cash flow used throughout this presentation may not be comparable to other similarly titled measures of other companies.
- In order to provide the forward-looking non-GAAP financial measures for full-year 2017, the Company is providing reconciliations to the most directly comparable GAAP financial measures on the subsequent slides. The provision of these comparable GAAP financial measures is not intended to indicate that the Company is explicitly or implicitly providing projections on those GAAP financial measures, and actual results for such measures are likely to vary from those presented. The reconciliations include all information reasonably available to the Company at the date of this presentation and the adjustments that management can reasonably predict.

Reconciliation of Non-GAAP Financial Information



Adjusted Gross Margin

The Company defines adjusted gross margin as gross margin, adjusted to eliminate the impacts of employee charges, other non-operating costs, intangibles amortization and stock-based compensation expense.

(Dollars in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Gross margin	\$121	\$109	\$105	\$129	\$464	\$131	\$112	\$243
Less:								
Stock-based compensation expense	-	-	-	(1)	(1)	-	(1)	(1)
Intangibles amortization - COGS	(2)	(1)	(2)	(1)	(6)	(1)	(1)	(2)
Non-operating costs	-	-	-	-	-	-	1	1
Subtotal	(\$2)	(\$1)	(\$2)	(\$2)	(\$7)	(\$1)	(\$1)	(\$2)
Adjusted gross margin	\$123	\$110	\$107	\$131	\$471	\$132	\$113	\$245

Adjusted SG&A

The Company defines adjusted SG&A as SG&A, adjusted to eliminate the impacts of employee charges, intangibles amortization and stock-based compensation expense.

(Dollars in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
SG&A	\$56	\$54	\$53	\$57	\$220	\$51	\$53	\$104
Less:								
Employee charges	1	-	-	-	1	-	-	-
Stock-based compensation expense	2	2	2	1	7	2	3	5
Intangibles amortization - SG&A	2	2	2	3	9	2	2	4
Subtotal	\$5	\$4	\$4	\$4	\$17	\$4	\$5	\$9
Adjusted SG&A	\$51	\$50	\$49	\$53	\$203	\$47	\$48	\$95

Reconciliation of Non-GAAP Financial Information (cont'd)



Net Income, EPS & Adj. EPS

(Dollars and Shares in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Net income attributable to Visteon	\$19	\$26	\$28	\$2	\$75	\$63	\$45	\$108
Average shares outstanding, diluted	38.5	34.4	34.4	33.5	35.4	33.0	32.0	32.6
Earnings per share	\$0.49	\$0.76	\$0.81	\$0.06	\$2.12	\$1.91	\$1.41	\$3.31
Memo: Adjusted EPS								
Net income attributable to Visteon	\$19	\$26	\$28	\$2	\$75	\$63	\$45	\$108
Restructuring expense	(10)	(7)	(5)	(27)	(49)	(1)	(3)	(4)
Other income and expense	(4)	-	(12)	(8)	(24)	(1)	3	2
Other non-operating costs, net	-	-	-	-	-	-	1	1
Employee severance charges included in SG&A	(1)	-	-	-	(1)	-	-	-
Discontinued operations	(13)	(9)	7	(25)	(40)	8	-	8
Tax effect of adjustments	-	-	-	1	1	-	-	-
Sub-Total	(\$28)	(\$16)	(\$10)	(\$59)	(\$113)	\$6	\$1	\$7
Adjusted net income	\$47	\$42	\$38	\$61	\$188	\$57	\$44	\$101
Average shares outstanding, diluted	38.5	34.4	34.4	33.5	35.4	33.0	32.0	32.6
Adjusted earnings per share	\$1.22	\$1.22	\$1.10	\$1.82	\$5.31	\$1.73	\$1.38	\$3.10

Free Cash Flow and Adjusted Free Cash Flow

(Dollars in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Cash from (used by) operating activities	(\$58)	\$72	\$24	\$82	\$120	(\$10)	\$96	\$86
Less: Capital expenditures	25	12	19	19	75	32	15	47
Free cash flow	(\$83)	\$60	\$5	\$63	\$45	(\$42)	\$81	\$39
Reconciliations to Adjusted Free Cash Flow								
Free cash flow	(\$83)	\$60	\$5	\$63	\$45	(\$42)	\$81	\$39
Exclude: Restructuring / transformation-related payments	55	19	20	19	113	12	6	18
Adjusted free cash flow	(\$28)	\$79	\$25	\$82	\$158	(\$30)	\$87	\$57

Reconciliation of Adjusted Earnings Per Share (*Electronics PG*)



(Dollars and Shares in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Adjusted EBITDA - Electronics	\$94	\$79	\$75	\$98	\$346	\$101	\$84	\$185
D&A	(21)	(20)	(21)	(22)	(84)	(19)	(22)	(41)
Equity Income / (Loss)	-	3	-	(1)	2	2	3	5
Non-controlling interest	(4)	(4)	(4)	(4)	(16)	(4)	(3)	(7)
Stock-based compensation expense / signing bonus	(2)	(2)	(2)	(2)	(8)	(2)	(4)	(6)
Net Interest	(2)	(3)	(5)	(2)	(12)	(5)	(4)	(9)
Benefit/Provision for income taxes	(13)	(9)	(5)	(14)	(41)	(16)	(10)	(26)
Tax effect of adjustments	-	-	-	(1)	(1)	-	-	-
Adjusted Net Income - Electronics	\$52	\$44	\$38	\$52	\$186	\$57	\$44	\$101
Average shares outstanding, diluted	38.5	34.4	34.4	33.5	35.4	33.0	32.0	32.6
Adjusted earnings per share	\$1.35	\$1.28	\$1.10	\$1.55	\$5.25	\$1.73	\$1.38	\$3.10

2017 Guidance Reconciliation



Adjusted EBITDA *(Electronics Product Group)*

(Dollars in Millions)	Three Months Ended June 30		Six Months Ended June 30		Estimated Full Year
	2016	2017	2016	2017	2017
Electronics	\$79	\$84	\$173	\$185	
Other	(2)	-	(7)	-	
Adjusted EBITDA	<u>\$77</u>	<u>\$84</u>	<u>\$166</u>	<u>\$185</u>	<u>\$355 - \$370</u>
Depreciation and amortization	20	22	41	41	85
Restructuring expense	7	3	17	4	10
Interest expense, net	3	4	5	9	15
Equity in net income of non-consolidated affiliates	(3)	(3)	(3)	(5)	(10)
Other (income) expense, net	-	(3)	4	(2)	-
Provision for income taxes	9	10	22	26	53
(Income) loss from discontinued operations, net of tax	9	-	22	(8)	(8)
Non-cash, stock-based compensation expense	2	4	4	6	14
Net income attributable to non-controlling interests	4	3	8	7	15
Other	-	(1)	1	(1)	(1)
Net Income attributable to Visteon	<u><u>\$26</u></u>	<u><u>\$45</u></u>	<u><u>\$45</u></u>	<u><u>\$108</u></u>	<u><u>\$182 - \$197</u></u>

2017 Guidance Reconciliation (cont'd)



Free Cash Flow and Adjusted Free Cash Flow (Electronics Product Group)

(Dollars in Millions)	2016					2017			2017 FY Guidance	
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD	Low-end	High-end
<u>Cash from (used by) operating activities</u>										
Total Visteon	(\$58)	\$72	\$24	\$82	\$120	(\$10)	\$96	\$86		
Less: Discontinued operations and other operations	(45)	(20)	(9)	(4)	(78)	-	-	-		
Cash from (used by) operating activities (Electronics)	(\$13)	\$92	\$33	\$86	\$198	(\$10)	\$96	\$86	\$205	\$220
<u>Capital expenditures</u>										
Total Visteon	\$25	\$12	\$19	\$19	\$75	\$32	\$15	\$47		
Less: Discontinued operations and other operations	1	-	1	(1)	1	-	-	-		
Capital expenditures (Electronics)	\$24	\$12	\$18	\$20	\$74	\$32	\$15	\$47	\$80	\$80
<u>Free cash flow (Electronics)</u>										
Cash from (used by) operating activities (Electronics)	(\$13)	\$92	\$33	\$86	\$198	(\$10)	\$96	\$86	\$205	\$220
Less: Capital expenditures (Electronics)	24	12	18	20	74	32	15	47	80	80
Free cash flow (Electronics)	(\$37)	\$80	\$15	\$66	\$124	(\$42)	\$81	\$39	\$125	\$140
Exclude: Restructuring / transformation-related payments (Electronics)	15	7	8	13	43	12	6	18	40 ⁽¹⁾	40 ⁽¹⁾
Adjusted free cash flow (Electronics)	(\$22)	\$87	\$23	\$79	\$167	(\$30)	\$87	\$57	\$165	\$180

Visteon Q2 2017 Sales and Adjusted EBITDA



(Dollars in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
<u>Sales</u>								
Electronics	\$793	\$762	\$749	\$803	\$3,107	\$810	\$774	\$1,584
Other	9	11	21	13	54	-	-	-
Total Sales	\$802	\$773	\$770	\$816	\$3,161	\$810	\$774	\$1,584
<u>Adjusted EBITDA</u>								
Electronics	\$94	\$79	\$75	\$98	\$346	\$101	\$84	\$185
Other	(5)	(2)	-	(2)	(9)	-	-	-
Adjusted EBITDA	\$89	\$77	\$75	\$96	\$337	\$101	\$84	\$185
<u>Adjusted EBITDA as % of Sales</u>								
Electronics	11.9%	10.4%	10.0%	12.2%	11.1%	12.5%	10.9%	11.7%

Reconciliation of Electronics Financial Information



Electronics Product Group

(Dollars in Millions)	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Product Sales	\$793	\$762	\$749	\$803	\$3,107	\$810	\$774	\$1,584
Gross Margin	\$126	\$111	\$105	\$131	\$473	\$131	\$112	\$243
Intangibles Amortization - COGS	(2)	(1)	(2)	(1)	(6)	(1)	(1)	(2)
Other Non-Operating / Stock-based compensation expense	-	-	-	(1)	(1)	-	-	-
Adjusted Gross Margin	\$128	\$112	\$107	\$133	\$480	\$132	\$113	\$245
<i>% of Sales</i>	<i>16.1%</i>	<i>14.7%</i>	<i>14.3%</i>	<i>16.6%</i>	<i>15.4%</i>	<i>16.3%</i>	<i>14.6%</i>	<i>15.5%</i>
SG&A								
Product Line Specific and Allocated SG&A	(\$56)	(\$54)	(\$53)	(\$57)	(\$220)	(\$51)	(\$53)	(\$104)
Intangibles Amortization - SG&A	2	2	2	3	9	2	2	4
Employee Charges / Corp Severance	1	-	-	-	1	-	-	-
Equity Based Incentive Comp	2	2	2	1	7	2	3	5
Adjusted SG&A	(\$51)	(\$50)	(\$49)	(\$53)	(\$203)	(\$47)	(\$48)	(\$95)
Adjusted EBITDA								
Adjusted Gross Margin	\$128	\$112	\$107	\$133	\$480	\$132	\$113	\$245
Adjusted SG&A	(51)	(50)	(49)	(53)	(203)	(47)	(48)	(95)
Exclude D&A	17	17	17	18	69	16	19	35
Adjusted EBITDA	\$94	\$79	\$75	\$98	\$346	\$101	\$84	\$185
<i>% of Sales</i>	<i>11.9%</i>	<i>10.4%</i>	<i>10.0%</i>	<i>12.2%</i>	<i>11.1%</i>	<i>12.5%</i>	<i>10.9%</i>	<i>11.7%</i>
Equity in Affiliates	-	\$3	-	(\$1)	\$2	\$2	\$3	\$5
Noncontrolling Interests	(4)	(4)	(4)	(4)	(16)	(4)	(3)	(7)

Restructuring and Transformation Payments



(Dollars in Millions)	2017			2017
	Q1	Q2	YTD	FY Estimate
Restructuring and Transformation Cash Payments	\$12	\$6	\$18	\$40
<u>Other Legacy Cash Payments</u>				
Hanon India Electronics Facility	\$47	-	\$47	\$47
Payments Related to Interiors Facility Sale	-	-	-	34
Total	\$47	-	\$47	\$81

Q2 2017 Financial Results – U.S. GAAP



(Dollars in Millions except for Earnings Per Share)

Consolidated Visteon

	2016					2017		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
Sales	\$802	\$773	\$770	\$816	\$3,161	\$810	\$774	\$1,584
Gross Margin	\$121	\$109	\$105	\$129	\$464	\$131	\$112	\$243
SG&A	\$56	\$54	\$53	\$57	\$220	\$51	\$53	\$104
Net income attributable to Visteon	\$19	\$26	\$28	\$2	\$75	\$63	\$45	\$108
Diluted EPS	\$0.49	\$0.76	\$0.81	\$0.06	\$2.12	\$1.91	\$1.41	\$3.31
Cash from operations	(\$58)	\$72	\$24	\$82	\$120	(\$10)	\$96	\$86
Capital expenditures	\$25	\$12	\$19	\$19	\$75	\$32	\$15	\$47

Visteon®

