SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
PALMER JAMES F	VISTEON CORP [VC]	

(Last)	(First)	(Middle)

VISTEON CORPORATION
ONE VILLAGE CENTER DRIVE

(Street)

VAN BUREN TOWNSHIP	MI	48111

(City)	(State)	(Zip)

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2007

4. If Amendment, Date of Original Filed (Month/Day/Year)

	Director	10% Owner
X	Officer (give title below)	Other (specify below)

Executive Vice President & CFO

6. Individual or Joint/Group Filing (Check Applicable Line)

X	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2007		M		45,000	A	$6.245	145,000	D	
Common Stock	03/07/2007		S		21,600	D	$8.5	123,400	D	
Common Stock	03/07/2007		S		9,000	D	$8.59	114,400	D	
Common Stock	03/07/2007		S		8,700	D	$8.56	105,700	D	
Common Stock	03/07/2007		S		2,200	D	$8.58	103,500	D	
Common Stock	03/07/2007		S		1,700	D	$8.57	101,800	D	
Common Stock	03/07/2007		S		1,200	D	$8.54	100,600	D	
Common Stock	03/07/2007		S		500	D	$8.53	100,100	D	
Common Stock	03/07/2007		S		100	D	$8.55	100,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$6.245	03/07/2007		M			45,000	(1)	03/09/2010	Common Stock	45,000	$0.00	193,745	D	

Explanation of Responses:

1. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant, 66% in two years and in full after three years.

Remarks:

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of James F. Palmer	03/09/2007
** Signature of Reporting Person	Date