

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 OR 15(d)**  
**of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported) September 9, 2020

**VISTEON CORPORATION**  
**(Exact name of registrant as specified in its charter)**

<b>Delaware</b> (State or other jurisdiction of incorporation or organization)	<b>1-15827</b> (Commission File Number)	<b>38-3519512</b> (I.R.S. Employer Identification No.)
<b>One Village Center Drive, Van Buren Township, Michigan</b> (Address of Principal Executive Offices)		<b>48111</b> (Zip Code)

Registrant's telephone number, including area code **(800)-VISTEON**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$.01 per share	VC	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

## SECTION 7 - REGULATION FD

### Item 7.01. Regulation FD Disclosure.

Senior executives of Visteon Corporation (the “Company”) are expected to make a presentation on September 9, 2020 to investors and security analysts at the Citi Global Technology Conference. The presentation will include a discussion of the Company’s strategy, financial profile and related matters, including certain financial information. In connection with such presentation, the Company is making available the presentation slides attached hereto as Exhibit 99.1, which are incorporated herein by reference.

The information contained in Exhibit 99.1 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

## SECTION 9 - FINANCIAL INFORMATION AND EXHIBITS

### Item 9.01. Financial Statements and Exhibits.

Exhibit No.	Description
<a href="#"><u>99.1</u></a>	<a href="#"><u>Presentation slides from the Company’s webcast presentation at the Citi Global Technology Conference on September 9, 2020.</u></a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

/s/Brett D. Pynnonen

Brett D. Pynnonen

Senior Vice President and General Counsel

Date: September 9, 2020

Exhibit 99.1

# Citi's 2020 Global Technology Virtual Conference

September 2020



Visteon®

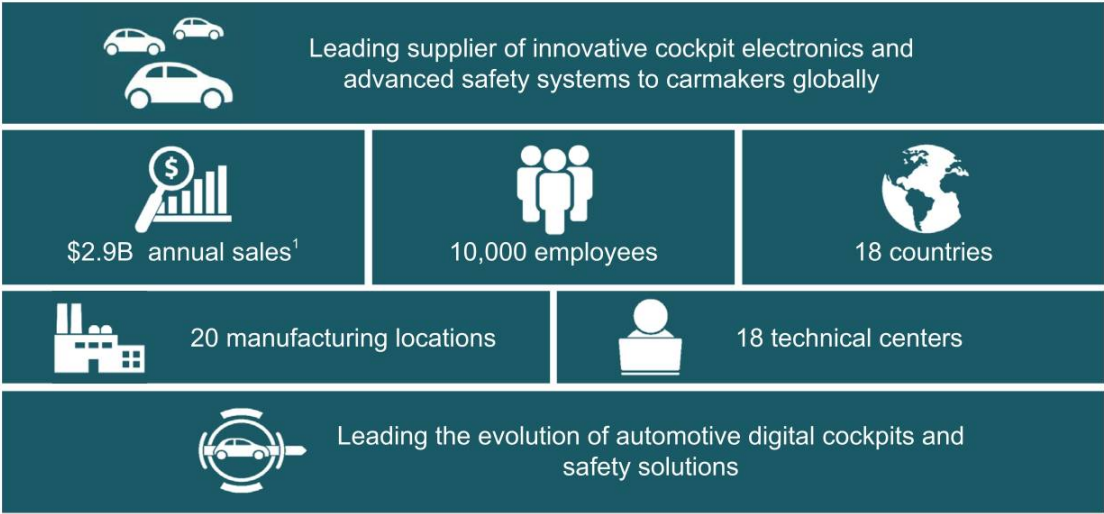


## Forward-Looking Information



- This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The words "will," "may," "designed to," "outlook," "believes," "should," "anticipates," "plans," "expects," "intends," "estimates," "forecasts" and similar expressions identify certain of these forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various factors, risks and uncertainties that could cause our actual results to differ materially from those expressed in these forward-looking statements, including, but not limited to:
  - continued and future impacts of the coronavirus (COVID-19) pandemic on our financial condition and business operations including global supply chain disruptions, market downturns, reduced consumer demand, and new government actions or restrictions;
  - conditions within the automotive industry, including (i) the automotive vehicle production volumes and schedules of our customers, (ii) the financial condition of our customers and the effects of any restructuring or reorganization plans that may be undertaken by our customers, including work stoppages at our customers, and (iii) possible disruptions in the supply of commodities to us or our customers due to financial distress, work stoppages, natural disasters or civil unrest;
  - our ability to execute on our transformational plans and cost-reduction initiatives in the amounts and on the timing contemplated;
  - our ability to satisfy future capital and liquidity requirements; including our ability to access the credit and capital markets at the times and in the amounts needed and on terms acceptable to us; our ability to comply with financial and other covenants in our credit agreements; and the continuation of acceptable supplier payment terms;
  - our ability to satisfy pension and other post-employment benefit obligations;
  - our ability to access funds generated by foreign subsidiaries and joint ventures on a timely and cost effective basis;
  - general economic conditions, including changes in interest rates and fuel prices; the timing and expenses related to internal restructurings, employee reductions, acquisitions or dispositions and the effect of pension and other post-employment benefit obligations;
  - increases in raw material and energy costs and our ability to offset or recover these costs, increases in our warranty, product liability and recall costs or the outcome of legal or regulatory proceedings to which we are or may become a party; and
  - those factors identified in our filings with the SEC (including our Annual Report on Form 10-K for the fiscal year ended December 31, 2019 as updated by our subsequent filings with the Securities and Exchange Commission).
- Caution should be taken not to place undue reliance on our forward-looking statements, which represent our view only as of the date of this presentation, and which we assume no obligation to update. The financial results presented herein are preliminary and unaudited; final financial results will be included in the company's Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2020. New business wins, re-wins and backlog do not represent firm orders or firm commitments from customers, but are based on various assumptions, including the timing and duration of product launches, vehicle production levels, customer cancellations, installation rates, customer price reductions and currency exchange rates.

Visteon At A Glance



# Industry-Leading Products for a Broad Customer Base



Pure play cockpit electronics supplier with comprehensive product portfolio

Product Portfolio

Instrument clusters

Cockpit computers

Head-up displays

Displays

Infotainment

Connectivity

ADAS

Customer Diversity

BEIJING GROUP  
BAIC Group

BMW

CHANGAN

DAIMLER

DONGFENG

Ford

FAW

一汽-大众  
FAW-VOLKSWAGEN

FCA  
FIAT CHRYSLER AUTOMOBILES

GAC MOTOR

吉利汽车  
GEELY AUTO

GM

SHANGHAI GM

HONDA

HYUNDAI

JAGUAR

江淮-起亚  
JAC-KIA

JMC

KIA

Mahindra

MAZDA

PORSCHE

PSA  
GROUP

QOROS

RENAULT NISSAN MITSUBISHI

SAIC

TATA

TOYOTA

VOLVO

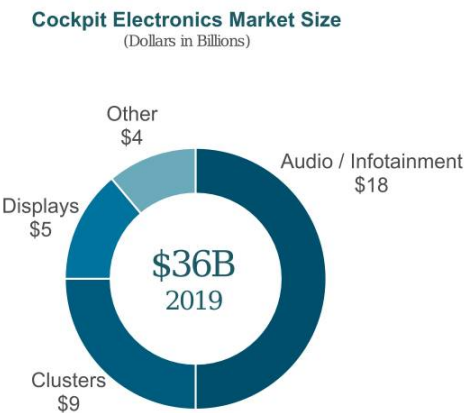
VW

上海大众汽车  
SHANGHAI VOLKSWAGEN

# Cockpit Electronics Market



Visteon is well positioned in clusters and displays, with developing presence in infotainment



### Visteon's Cockpit Position

**Clusters**

- 2019 market share of ~15%
- #1 market share in all-digital clusters

**Audio / Infotainment**

- 2019 market share of ~4%
- Android infotainment system to drive future market share gains

**Displays**

- 2019 market share of ~10%
- In-house design and manufacturing expertise driving future growth

**Total Cockpit Electronics**

Top-5 supplier with ~8% market share with opportunities for future growth

# Instrument Clusters



## Key Trends



**ADAS Integration**  
Display of ADAS features to keep driver informed



**Infotainment Integration**  
Media, phone and navigation sharing



**User Experience**  
Customized skins for different driving modes

## Visteon's Cluster Strategy



Leading digital cluster software platform with in-house AutoSAR & graphics technology



Key Trends



**App Store**  
Downloadable applications  
specific to each region



**Voice Assistant**  
Coexistence of cloud and  
edge voice systems



**Smartphone Projection**  
Connectivity with consumers  
personal devices

Visteon's Infotainment Strategy



Industry leading Android platform with first-to-market features

Key Trends



**Larger Screens**  
Increased screen sizes  
larger than 12 inches with  
curvature



**Multi-Displays**  
Bonding of multiple displays  
to glass cover lens



**Optical Performance**  
Higher contrast ratio and  
brightness for improved  
in-car experience

Visteon's Display Strategy

Curved Multi-Display Module

Technology Innovation for Optimized Performance

Innovative Manufacturing Capabilities

Leader in large curved displays with best-in-class optical performance

# Cockpit Domain Controllers



## Key Trends



**Highly Integrated**  
Cluster, infotainment and other cockpit functions



**Scalable Computing**  
From premium to mass-market cockpit solutions

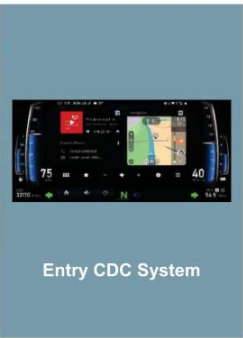


**Future Proof Architecture**  
Software platform for continuous innovation

## Visteon's Cockpit Domain Controller Strategy



Premium CDC System



Entry CDC System

Scalable cockpit controllers leverage cluster and infotainment platforms

Key Trends



**Regulatory Approvals**  
60+ countries adopting new UNECE regulations

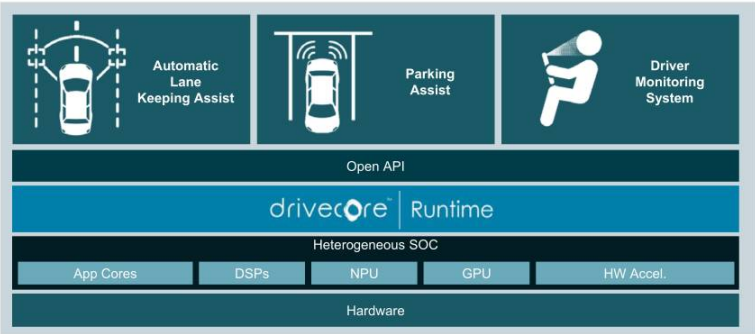


**Auto Lane Keep System**  
Level 2+ feature for hands-free driving on highways under certain conditions



**Driver Monitoring**  
Required by NCAP and UNECE regulations

Visteon's ADAS Strategy



Level 2+ ADAS system for ALKS and driver monitoring

## Second-Half 2020 Outlook



Expecting production in Q3 down 10% at key customers, positioned to outperform



## Investment Thesis

Visteon is a compelling long-term investment opportunity

Visteon®



### Pure Play Cockpit Electronics Company

- ▶ Secular trends transforming cockpit electronics
- ▶ Nimble and adaptable to changing environment
- ▶ Leading supplier of cockpit electronics to global OEMs



### Innovative Product Portfolio

- ▶ Leading analog-to-digital transition in clusters
- ▶ Introduced industry-first cockpit domain controller
- ▶ Innovative display technologies



### Competitive Cost Structure

- ▶ Leveraging industry-leading engineering footprint
- ▶ Commercial and operational discipline
- ▶ Focused on emerging stronger post COVID-19



### Strong Balance Sheet

- ▶ \$759M in cash at the end of the second quarter 2020
- ▶ No significant near-term debt maturities
- ▶ 0.1x net debt / trailing 12-month adj. EBITDA

# Appendix

September 2020



Visteon®

## Reconciliation of Non-GAAP Financial Information



### Adjusted EBITDA

The Company defines Adjusted EBITDA as net income / (loss) attributable to the Company adjusted to eliminate the impact of depreciation and amortization, restructuring expense, net interest expense, equity in net (income) / loss of non-consolidated affiliates, provision for income taxes, discontinued operations, net income / (loss) attributable to non-controlling interests, non-cash stock-based compensation expense, and other gains and losses not reflective of the Company's ongoing operations.

(Dollars in millions)	2019					2020		
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	YTD
<b>Net income / (loss) attributable to Visteon</b>	<b>\$14</b>	<b>\$7</b>	<b>\$14</b>	<b>\$35</b>	<b>\$70</b>	<b>(\$35)</b>	<b>(\$45)</b>	<b>(\$80)</b>
Depreciation and amortization	25	24	25	26	100	25	25	50
Restructuring expense	1	-	1	2	4	33	4	37
Interest expense, net	2	2	3	2	9	2	3	5
Equity in net (income) / loss of non-consolidated affiliates	(3)	(3)	(1)	1	(6)	(1)	(1)	(2)
Provision for income taxes	(5)	8	13	8	24	5	2	7
Income from discontinued operations, net of tax	-	-	-	1	1	-	-	-
Net income / (loss) attributable to non-controlling interests	2	1	4	4	11	(1)	3	2
Non-cash, stock-based compensation	5	6	3	3	17	5	4	9
Other	-	1	-	3	4	-	2	2
<b>Subtotal</b>	<b>\$27</b>	<b>\$39</b>	<b>\$48</b>	<b>\$50</b>	<b>\$164</b>	<b>\$68</b>	<b>\$42</b>	<b>\$110</b>
<b>Adjusted EBITDA</b>	<b>\$41</b>	<b>\$46</b>	<b>\$62</b>	<b>\$85</b>	<b>\$234</b>	<b>\$33</b>	<b>(\$3)</b>	<b>\$30</b>
<b>Memo: Adjusted Net Income</b>								
<b>Net income / (loss) attributable to Visteon</b>	<b>\$14</b>	<b>\$7</b>	<b>\$14</b>	<b>\$35</b>	<b>\$70</b>	<b>(\$35)</b>	<b>(\$45)</b>	<b>(\$80)</b>
Restructuring expense	1	-	1	2	4	33	4	37
Discontinued operations	-	-	-	1	1	-	-	-
Other	-	1	-	3	4	-	2	2
Tax effect of adjustments	-	-	-	(1)	(1)	-	(1)	(1)
<b>Subtotal</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$5</b>	<b>\$8</b>	<b>\$33</b>	<b>\$5</b>	<b>\$38</b>
<b>Adjusted net income</b>	<b>\$15</b>	<b>\$8</b>	<b>\$15</b>	<b>\$40</b>	<b>\$78</b>	<b>(\$2)</b>	<b>(\$40)</b>	<b>(\$42)</b>



Visteon®

