$\square$ 

### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

JVAL
3235-0287
en
0.5

stimated average burden	
ours per response:	0.5

1. Name and Address of Reporting Person <sup>®</sup> Pardus Capital Management L (Last) (First) (I	3. Dat	e of Earliest Transa	<u>2 [ vc</u>	]				ationship of Reportin k all applicable) Director Officer (give title below)	X 10% 0	Owner (specify			
1001 AVENUE OF THE AMERICA SUITE 1001 (Street)	5	4. If A	mendment, Date of	Origina	l Filec	l (Month/Day/Y	6. Indi Line) X	· ·					
1 · · ·	0018								Form filed by Mo Person				
	Zip)												
			(Month/Day/Year)	8) Code	v	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		11,700	Α	\$7.5	20,011,700	Ι	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		15,600	A	\$7.51	20,027,300	Ι	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		31,700	A	\$7.52	20,059,000	Ι	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		26,800	Α	\$7.53	20,085,800	Ι	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		29,800	A	\$7.54	20,115,600	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		54,500	A	\$7.55	20,170,100	Ι	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		14,900	A	\$7.56	20,185,000	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		15,000	A	\$7.57	20,200,000	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		1,100	A	\$7.63	20,201,100	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		27,500	A	\$7.64	20,228,600	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per s	hare 0	1/11/2007		Р		57,000	A	\$7.65	20,285,600	I	See footnote below <sup>(1)</sup>		
											See		

100

2,100

Р

Р

A

Α

\$7.77

\$7.78

20,285,700

20,287,800

Ι

Ι

footnote

below<sup>(1)</sup> See

footnote below<sup>(1)</sup>

01/11/2007

01/11/2007

Common Stock, par value \$1.00 per share

Common Stock, par value \$1.00 per share

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, par value \$1.00 per share	01/11/2007		Р		13,300	A	\$7.79	20,301,100	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		1,586,600	A	\$7.8	21,887,700	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		3,800	A	\$7.81	21,891,500	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		7,400	A	\$7.82	21,898,900	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		13,900	A	\$7.83	21,912,800	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		13,000	A	\$7.84	21,925,800	I	See footnote below <sup>(1)</sup>		
Common Stock, par value \$1.00 per share	01/11/2007		Р		74,200	A	\$7.85	22,000,000	I	See footnote below <sup>(1)</sup>		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)			Expiration Date	Title	Amount or Number of Shares				

#### **Explanation of Responses:**

1. The securities beneficially owned by Pardus Capital Management L.P., a Delaware limited partnership ("PCM") for which Pardus Capital Management LLC, a Delaware limited liability company, serves as general partner, are owned directly by Pardus European Special Opportunities Master Fund L.P., a limited partnership formed under the laws of the Cayman Islands (the "Fund"). PCM is deemed to be the indirect beneficial owner of the securities reported herein by reason of its position as investment manager of the Fund. PCM disclaims beneficial ownership of any and all such securities in excess of its actual pecuniary interest.

#### Remarks:

\*\*\* In his capacity as the sole member of Pardus Capital Management LLC, the sole general partner of Pardus Capital Management L.P.

## Karim Samii

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

# 01/12/2007