

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report May 20, 2002

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(Date of earliest event reported)

VISTEON CORPORATION

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(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-15827 ----- (Commission File Number)	38-3519512 ----- (IRS Employer Identification No.)
5500 Auto Club Drive, Dearborn, Michigan ----- (Address of principal executive offices)		48126 ----- (Zip Code)

Registrant's telephone number, including area code (800)-VISTEON  
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ITEM 5. OTHER EVENTS.

On May 20, 2002, we issued a press release concerning our second quarter 2002 and full year expectations. The press release, filed as Exhibit 20 to this Current Report on Form 8-K, is incorporated herein by this reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

Exhibit No.	Description
20	Press release dated May 20, 2002

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

Date: May 20, 2002

By: /s/ Stacy L. Fox

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Stacy L. Fox  
Senior Vice President,  
General Counsel and Secretary

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EXHIBIT INDEX

Exhibit No. -----	Description -----	Page ----
Exhibit 20	Press Release dated May 20, 2002	

NEWS RELEASE

Contact(s): Media Inquiries: Visteon Corporation  
Greg Gardner Public Affairs  
313-755-0927 5500 Auto Club Drive  
ggardne9@visteon.com Dearborn, Michigan 48126  
Facsimile: 313-755-7983 Facsimile: 313-755-7983  
Investor Inquiries  
Derek Fiebig  
313-755-3699  
dfiebig@visteon.com

[VISTEON (R) LOGO]

VISTEON RAISES SECOND QUARTER AND FULL YEAR EXPECTATIONS

DEARBORN, Mich., May 20, 2002 - While presenting at a Goldman Sachs Conference today, Visteon Corporation (NYSE: VC) executives said they expect Second Quarter net income between \$60 and \$70 million. For full year 2002, the company expects net income of \$25 to \$75 million, excluding special items. The company also expects to generate positive operating cash flow for both the Second Quarter and full year.

Current analyst consensus expectations are approximately \$40 million for Second Quarter and \$30 million for the full year 2002. The company had previously provided projections for net income of \$20 to \$40 million for the Second Quarter of 2002 and breakeven to \$50 million for the full year 2002.

Visteon earned \$60 million in the Second Quarter of 2001 and \$3 million for the full year 2001, excluding special items.

Visteon Corporation is a leading full-service supplier that delivers consumer-driven technology solutions to automotive manufacturers worldwide and through multiple channels within the global automotive aftermarket.

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PRESS RELEASE

Visteon has about 79,000 employees and a global delivery system of more than 180 technical, manufacturing, sales and service facilities located in 25 countries.

This press release contains forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as "anticipate" and "projected" signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in our Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 29, 2002. Should any risks or uncertainties develop into actual events, these developments could have material adverse effects on Visteon's business, financial condition and results of operations.

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Visteon news releases, photographs and product specification details are available at [www.visteon.com](http://www.visteon.com)

