FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
	OI CITANOLS	IN DENEI ICIAE	CVVIVEIXSIIII

OMB APPRO	JVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GRAY III WILLIAM H						2. Issuer Name and Ticker or Trading Symbol VISTEON CORP [ VC ]										neck all		o of Reporting Pers licable) tor		rson(s) to Is	
	LLEGE FU	IND/UNCF	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2003											ffice elow	er (give title V)		Other ( below)	specify
8260 WILLOW OAKS CORPORATE DRIVE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) FAIRFA	Street) FAIRFAX VA 22031				,											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																		
		Tab	le I - Non	-Deriv	ative	Se	curiti	es A	cqui	ired, C	Disp	osed	of, or	Ber	eficia	lly Ov	ne	d			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ar)	Execution if any	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				4 and Securit		ies Fe ially (D Following (I)		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									ď	Code	V	Amoun	t (	A) or D)	Price	l Turinga		ction(s)			(111341. 4)
Common	Stock															3,202			D		
		Т	able II - [	Derivat e.g., p												<b>O</b> wn	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution of if any (Month/Day	Date,	4. Transacti Code (Ins				6. Date Exercisab Expiration Date (Month/Day/Year)			le and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)				ivative urity	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	1	Amount or Number of Shares						
DCP Visten Stock Units	(1)	09/30/2003			A		83			(1)		(1)	Comm Stock		83	\$6.6	4	9,337		D	

## **Explanation of Responses:**

1. These Visteon Stock Units result from automatic reinvestment of cash dividends payable on Visteon Stock Units in my account and were credited to my account by the Company, without payment by me, under the Company's Deferred Compensation Plan for Non-Employee Directors. In general, these Visteon Stock Units will be distributed to me, without payment, in shares of Common Stock, on January 15th of the year following termination of board service, based upon the then current market value of a share of Common Stock.

## Remarks:

Heidi A. Diebol-Hoorn, Assistant Secretary, Visteon Corporation, on behalf of William H. Gray, III

10/02/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.