

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pardus Capital Management L.P.</u>  (Last) (First) (Middle) <u>1001 AVENUE OF THE AMERICAS</u> <u>SUITE 1001</u>  (Street) <u>NEW YORK</u> <u>NY</u> <u>10018</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VISTEON CORP [ VC ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>07/03/2006</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$1.00 per share	07/03/2006		P		200	A	\$7.02	14,750,200	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		9,800	A	\$7.03	14,760,000	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		400	A	\$7.04	14,760,400	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		3,300	A	\$7.05	14,763,700	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		2,300	A	\$7.06	14,766,000	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		3,800	A	\$7.07	14,769,800	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		3,400	A	\$7.08	14,773,200	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		4,900	A	\$7.09	14,778,100	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		7,700	A	\$7.1	14,785,800	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		3,900	A	\$7.12	14,789,700	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		4,400	A	\$7.13	14,794,100	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		4,800	A	\$7.14	14,798,900	I	See footnote below <sup>(1)</sup>
Common Stock, par value \$1.00 per share	07/03/2006		P		1,100	A	\$7.16	14,800,000	I	See footnote below <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

1. The securities beneficially owned by Pardus Capital Management L.P., a Delaware limited partnership ("PCM") for which Pardus Capital Management LLC, a Delaware limited liability company (the "Manager"), serves as general partner, are owned directly by Pardus European Special Opportunities Master Fund L.P., a limited partnership formed under the laws of the Cayman Islands (the "Fund"). PCM is deemed to be the indirect beneficial owner of the securities reported herein by reason of its position as investment manager of the Fund. PCM disclaims beneficial ownership of any and all such securities in excess of their actual pecuniary interest.

**Remarks:**

\*\*\* In his capacity as the sole member of Pardus Capital Management LLC, the sole general partner of Pardus Capital Management L.P.

/s/ Karim Samii\*\*\*

07/05/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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