



Visteon and PT Astra Otoparts Tbk Expand Supply of Instrument Clusters and Information Displays to Vietnam

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New Vietnam operation is an extension of the successful PT Astra Visteon Indonesia joint venture supplying driver information technology to the fast- growing two-wheeler market in Southeast Asia.

HANOI, Vietnam, Nov. 15, 2017 /PRNewswire/ -- Visteon Corporation (NYSE:VC), a leading automotive electronics technology supplier, and PT Astra Otoparts Tbk, an Indonesian market leader in automotive component manufacturing, are expanding the production and supply of instrument clusters and multi-function displays to major vehicle and motorcycle manufacturers in Vietnam.

As a fully owned subsidiary of the PT Astra Visteon Indonesia, a joint venture between Visteon and Astra Otoparts, the new Vietnam facility will initially manage pre-delivery, quality inspection and just-in-time delivery of instrument clusters and information displays for Honda's manufacturing facility in Hanoi.

"Strengthening our relationship with Honda – one of the world's largest motorcycle manufacturers – Astra Visteon Vietnam will play an important role in driving further growth by supplying innovative electronics solutions in the fast-growing two-wheeler market," said S.K. Banerjee, director of Visteon's Asia operations. "Today's consumers expect a connected mobility experience and, as partners, we are in a strong position to lead the evolution of electronics and software content in the motorcycle segment."

PT Astra Visteon Vietnam is located in Phuc Yen Town Vinh Phuc in Hanoi, and will start operations in January 2018. The facility is established as a fully owned subsidiary of PT Astra Visteon Indonesia which was established in 2011 as a 50-50 joint venture between Visteon and PT Astra Otoparts Tbk.

About Visteon

Visteon is a global technology company that designs, engineers and manufactures innovative cockpit electronics products and connected car solutions for most of the world's major vehicle manufacturers. Visteon is a leading provider of instrument clusters, head-up displays, information displays, infotainment, audio systems, SmartCore™ cockpit domain controllers, and vehicle connectivity. Visteon also supplies embedded multimedia and smartphone connectivity software solutions to the global automotive industry. Headquartered in Van Buren Township, Michigan, Visteon has approximately 10,000 employees at more than 40 facilities in 18 countries. Visteon had sales of \$3.16 billion in 2016. Learn more at www.visteon.com.

About PT. Astra Otoparts Tbk

PT Astra Otoparts Tbk (AOP), is a group of PT Astra International Tbk and a leading manufacturing and trading company in Indonesia's largest automotive parts market, headquartered in Jakarta, Indonesia. With more than 52 subsidiaries and over 38,000 employees, AOP is the main supplier for all motor vehicle manufacturers of two- or four-wheelers in Indonesia.

About PT. Astra Visteon Indonesia

Established in April 2011, Astra Visteon Indonesia is a 50:50 joint venture between Visteon and PT Astra Otoparts Tbk, located in Citeureup, Bogor. Astra Visteon Indonesia is a manufacturer and supplier of instrument clusters and multifunction displays for leading motorcycle manufacturers including Astra Honda Motor, Indonesia.

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